

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

WHEREAS, JOSEPH V. & DONNA M. MORREALE, by a Mortgage dated NOVEMBER 4, 19 93 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on 11-10, 1993, as Document Number 93914196, did convey unto EDGEMARK BANK/LOMBARD certain premises in Cook County, Illinois described as follows:

LOT 7 IN LINCOLN CIRCLE SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 3/4 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE EAST 300.0 FEET) IN COOK COUNTY, ILLINOIS.

Pin # 03-10-307-007

to secure an Installment Note for TWO HUNDRED FIFTY FIVE THOUSAND AND NO/100- dollars (\$ 255,000.00) with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Mortgage dated FEBRUARY 2, 1993, 19 and recorded in the Office of the Recorder of Deeds of COOK County, Illinois on FEBRUARY 3, 19 93 as Document Number 93 090761, but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of one dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said EDGEMARK BANK/LOMBARD

that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said EDGEMARK BANK/LOMBARD as aforesaid for all advances made or to be made under the provisions of said Mortgage recorded as Document Number 93914196, or on the Note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 4TH day of NOVEMBER, 19 93.

By: SUZANNE E. EMERSON
For: EDGEMARK BANK/LOMBARD
Attest RANCY ALLRED

STATE OF ILLINOIS)
COUNTY OF DUPAGE) SS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above signators who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes herein set forth.

GIVEN under my hand and notarial seal NOVEMBER 4, 19 93.

NOTARY PUBLIC

This instrument was prepared by; and MAIL TO:

EdgeMark Bank
505 W. ROOSEVELT RD.
LOMBARD, IL 60148

111 SC 302784

Handwritten initials

93914197

15

UNOFFICIAL COPY

Property of Cook County Clerk's Office

93914197

SEP 10 11:20:53

93914197

83709