UNOFFICIAL COPY

SUBORDINATION OF LIEN

WHEREAS, Frederick M. Forbes and Elizabeth K. Forbes, husband and wife, mortgage dated July 26, 1993, and recorded in the Officer of the Cook County, Illinois, Recorder of Deeds on August 25, 1993 as document #93675660 did convey to Harris Bank Winnetka, N.A. certain premises in Cook County, Illinois, described as follows:

LOT 9 IN BLOCK 3 IN NELSON'S SUBDIVISION OF LOT 61 AND PART OF LUT 60 IN COUNTY CLERK'S DIVISION OF THAT PART OF THE SOUTH EAST QUARTER OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING

\$23.00

Property Common Ly Known As: 669 Walden Road, Winnetka, IL 60093

T\$0011 TRAN 8101 11/10/93 14:27:00 \$3003 \$ *-93-916102

COOK COUNTY RECORDER

P.T.N.: 05-17-412-016

To secure a note for (\$95,00.00) Ninety Five Thousand and 00/100 with interest payable as therein provided; and

WHEREAS, the said Frederick M. Fortus and Elizabeth K. Forbes, husband and wife, by a Mortagage dated November 4 and recorded in the Cook County Recorder's Office on November 10, 1993 as document #0396000, did convey unto W. Block & Co., Inc. said premises to secure a promissory note for (\$187,000.00) One Hundred Eighty Seven Thousand and 00/100, with interest payable as therein provided; and

WHEREAS, the note secured by the Mortgage first desc*cloed* above held by Harris Bank Winnetka, N.A.; and

WHEREAS, said owner wishes to subordinate the Mortgage of Hiris Bank Winnetka, N.A. to Wm. Block & Co., Inc. as document # 93916/01, secondly described;

NOW THEREFORE, in consideration of the premises and of the sum of One Dellar (\$1.00) in hand paid, the said Harris Bank Winnetka, N.A. does hereby coverant and agree with the said Wm. Block & Co., Inc. that the lien of the note owned by Harris Bank Winnetka, N.A. and of the Mortgage securing the same shall be and remain at all times, while any amounts remain outstanding on the Mortgage, subordinate to and subject to the lien of the Note to said Wm. Block & Co., Inc.

HARRIS BANK WINNEIKA, N.A.

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This document was prepared by James T. McCartney, Harris Bank Winnetka, N.A., 520 Green Bay Road, Winnetka, Illinois, 60093.