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This Subordination Agreement is made this 29TH day of OCTOBER 1993 by BANK ONE, CHICAGO, NA, FKA BANK ONE, EVANSTON, NA

RECITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
A. Mortgage (or Trust Deed) dated FEBRUARY 20, 1993 and recorded MARCH 2, 1993 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 93156607 made by MICHAEL A. HIRSLEY AND KATHLEEN L. HIRSLEY, HIS WIFE to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property");
B. Assignment of Rents dated NA and recorded NA, 19 NA in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
C. Other: NA
P. I. N. # 05-33-408-024
PROPERTY ADDRESS: 119 15TH STREET, WILMETTE, IL 60091

All of which aforesaid documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with BANK ONE, CHICAGO, NA, FKA BANK ONE, EVANSTON, NA ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereinafter referred to.

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the Indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated NOV. 2, 1993 made by Michael A. Hirsley & Kathleen L. Hirsley in favor of Bank and recorded on NOV. 10, 1993 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 93916178
(b) Assignment of Rents dated NOV. 2, 1993 made by in favor of Bank and recorded on NOV. 10, 1993 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No.
(c) Other:

DEPT-01 RECORDING \$23.50
T#1111 TRAN 3341 11/10/93 14:55:00
#7899 # -93-916178
COOK COUNTY RECORDER

93916178

Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall inure to the benefit of the Bank and its successors and assigns.

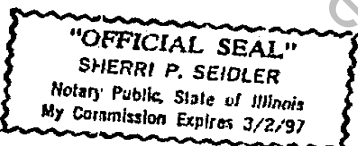
This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

BANK ONE, CHICAGO, NA
By: [Signature]
Its: JOEY L. CULBERTSON, VICE PRESIDENT

ATTEST: [Signature]
By: CONSUMER CREDIT OFFICER, RETAIL DIVISION

STATE OF ILLINOIS
COUNTY OF Cook } SS
Sherril P. Seidler



In the State aforesaid, DO HEREBY CERTIFY that JOEY L. CULBERTSON and DAVID HEFFNER personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal this 1st day of November, 1993
My Commission Expires: 3/2/97

[Signature] Notary Public

MAIL TO Document Preparation: PATRICIA CAUSWELL
To Be Returned to: BANK ONE, CHICAGO, NA
ROSEMONT, IL 60018-7070
Attention: LOAN OPERATIONS

2350

LTIC
3
93-06645

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Property of Cook County Clerk's Office

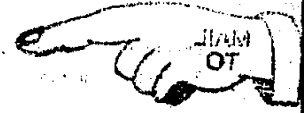
DEPT OF RECORDING
TALL TOWN EAST TOWNSHIP 14:38:00
833.50

83318178

[Handwritten signature]

"OFFICIAL SEAL"
SHERIFF P. SEIDLER
Notary Public State of Illinois
My Commission Expires 12/31/07

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9 3 9 1 6 1 7 8

EXHIBIT A

P.I.N. # 05-35-408-024

PROPERTY ADDRESS: 11915TH STREET
WILMETTE, IL 60091

LEGAL DESCRIPTION:

LOTS 5 AND 6 IN BLOCK 3 IN BAUER'S ADDITION TO WILMETTE, A SUBDIVISION OF PART OF LOTS 1 AND 2 IN COUNTY CLERK'S DIVISION IN THE NORTHEAST FRACTIONAL 1/4 AND THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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