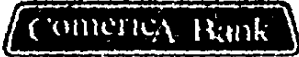


UNOFFICIAL COPY



REAL ESTATE MORTGAGE

DEPT-01 RECORDING

123.50

TRAN 4399 11/10/93 14:34:00

*-93-917399

COOK COUNTY RECORDER

93917399

ABOVE SPACE FOR RECORDER'S USE ONLY

This Mortgage is made the 29th day of October, 1993, by Varnnee Chuntrakasem, single

whose address is 3716 S. 52nd Court
Cicero, IL 60650

(the "Mortgagor") who mortgages and warrants to COMERICA BANK - ILLINOIS, a state banking corporation, of 8700 N. Waukegan Road, Morton Grove, Illinois 60053 ("the Mortgagee"), land and property which has the address of 3716 S. 52nd Court (street), Cicero (city) of Cook County, Illinois, 60650 (zip code) hereby releasing and waiving all rights under and by virtue of the homestead laws of this State, described as:

LOT 9 IN BLOCK 10 IN CALVIN F. TAYLOR'S SUBDIVISION OF THE E 1/2 OF THE SW 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

93917399

DEPT-01 RECORDING

123.50

TRAN 4901 11/10/93 14:43:00

*-93-917399

COOK COUNTY RECORDER

DEPT-01 RECORDING

123.50

TRAN 4903 11/10/93 14:47:00

*-93-917399

COOK COUNTY RECORDER

Parcel Identification Number 16-33-321-031
together with all buildings and fixtures on the property, whether hereafter placed or now on the property, (herein called the "property") to secure performance hereof, and payment of a line of credit in the initial amount of Fourteen Thousand Dollars (\$ 14,000.00) by Mortgagee to Varnnee Chuntrakasem

under and subject to Mortgagee's Home Equity Agreement, and any later modification, amendment, or supplement to the agreement as permitted by its terms, and any future indebtedness owing under the line of credit, including but not limited to, additional amounts advanced in excess of the amounts stated in this mortgage resulting from an increase in the line of credit or advances made by Mortgagee in excess of the line of credit, (herein called "Debt"), with interest thereon as provided in the Home Equity Agreement, which is incorporated herein by reference.

This Mortgage secures, among other things, "revolving credit" as that term is defined in Section 4.1 of Illinois' interest statute (ch. 17, para. 6405) or any successor provisions to Section 4.1. It is understood and agreed that this Mortgage will secure not only the existing indebtedness, but also such future advances, whether such advances are obligatory or to be made at the option of the Mortgagee, or otherwise, as are made within twenty years from the date of this Mortgage, although there may be no advance made at the time of this Mortgage and although there may be no indebtedness outstanding at the time any advance is made. The lien of this Mortgage, as to third persons without actual notice of such lien, shall be valid as to all such indebtedness and future advances from the time this Mortgage is filed for record in the office of the Recorder, or, if the property is registered in Torrens, the Registrar of Titles, of the county in which the mortgaged property is located. The total principal amount of revolving credit indebtedness secured by this Mortgage may not exceed \$ 14,000.00, plus interest on such indebtedness, and any disbursements made for the payment of taxes, special assessments, or insurance on the mortgaged property, with interest on such disbursements.

23/9

REPTILE SERVICES # 311-5326

