

RECORDING REQUESTED BY

WHEN RECORDED MAIL TO

Mr. John J. Oelerich

Curto Reynolds Oelerich, Inc.
1400 E. Touhy Avenue, Suite 230
Des Plaines, IL 60018



DEPT-01 RECORDINGS \$45.50
T47777 TRAN 0919 11/12/93 11:10:00
#0527 * -93-918476
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION TO EASEMENT

Loan C-326690

WHEREAS, The Northwestern Mutual Life Insurance Company, 720 East Wisconsin Avenue, Milwaukee, Wisconsin, a Wisconsin corporation, hereinafter called "Northwestern", is the owner of a certain Note (which term shall be construed to include a bond or other instrument evidencing debt) secured by a lien against certain Property described in a Lien Instrument identified as follows:

Mortgage dated September 3, 1974, securing an indebtedness in the original amount of \$1,915,000.00 executed by LaSalle National Bank, a national banking association, not personally but as Trustee under Trust Agreement dated May 29, 1974 and known as Trust No. 47589 to McElvain-Reynolds Co., a Delaware corporation, recorded September 10, 1974 as Document No. 22842507 in the records of Cook County, Illinois.

Assignment of Rents - Conditional dated September 3, 1974 executed by LaSalle National Bank, a national banking association, not personally but as Trustee under Trust Agreement dated May 29, 1974 and known as Trust No. 47589 to McElvain-Reynolds Co., recorded September 10, 1974 as Document No. 22842508 in the records of Cook County, Illinois.

Option Agreement dated August 30, 1974, executed by LaSalle National Bank, a national banking association, not personally but as Trustee under Trust Agreement dated May 16, 1974 and known as Trust No. 47469 to Northwestern Mutual Life Mortgage and Realty Investors, recorded September 10, 1974 as Document No. 22842506 in the records of Cook County, Illinois.

The aforementioned Mortgage and the Assignment of Rents - Conditional were assigned by McElvain-Reynolds Co. to Northwestern Mutual Life Mortgage and Realty Investors, a Massachusetts business trust by an assignment dated December 29, 1975 recorded December 29, 1975 as Document No. 23337688 in the records of Cook County, Illinois.

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The aforementioned Mortgage, Assignment of Rents - Conditional and Option Agreement were assigned by Northwestern Mutual Life Mortgage and Realty Investors to Northwestern Mutual Life Mortgage & Realty Investors Corp., a Massachusetts corporation by an Assignment dated January 7, 1983, recorded February 8, 1983 as Document No. 26500363 in the records of Cook County, Illinois and was further assigned by Northwestern Mutual Life Mortgage & Realty Investors Corp., a Massachusetts corporation to The Northwestern Mutual Life Insurance Company by an assignment dated January 12, 1983 recorded February 8, 1983 as Document No. 26500366 in the records of Cook County, Illinois.

AND WHEREAS, Northwestern has been requested to subordinate its Lien Instrument to a certain Easement described below:

An Agreement Concerning Land for a Temporary Easement on that part of the West 1/2 of the West 1/2 of the Southeast 1/4 of Section 14, Township 41 North, Range 10 East of the Third Principal Meridian, lying north of the northerly right-of-way line of Higgins Road (State Route 72) more fully described as follows, to-wit:

That part of the West 1/2 of the West 1/2 of the Southeast 1/4 of Section 14, Township 41 North, Range 10 East of the Third Principal Meridian, lying north of the northerly right-of-way line of Higgins Road (State Route 72) described as follows:

Commencing at the intersection of the south line of Woodfield Road as dedicated by plat recorded May 22, 1985, as Document 85031969 with a line 50.00 feet (measured perpendicularly) east of and parallel to the west line of said Southeast 1/4; thence on an assumed bearing of North 86 degrees 31 minutes 45 seconds East along the south line of Woodfield Road, 4.01 feet; thence South 0 degrees 27 minutes 35 seconds West, 130.99 feet; thence South 89 degrees 32 minutes 25 seconds East, 11.00 feet to the point of beginning; thence continuing South 89 degrees 32 minutes 25 seconds East, 15.00 feet; thence South 0 degrees 27 minutes 35 seconds West, 18.16 feet to the south line of grantor's property; thence South 58 degrees 33 minutes 08 seconds West along grantor's south line, 17.67 feet; thence North 0 degrees 27 minutes 35 seconds East, 27.50 feet to the point of beginning, in Cook County, Illinois.

Said parcel contains 0.008 acres (342 sq. ft.), more or less.

NOW, THEREFORE, in consideration of one dollar to it in hand paid, the receipt of which is acknowledged, Northwestern subordinates said Lien Instrument to the interest of the Grantee under said Easement and waives the priority of its lien only insofar as the rights of Grantee under said Easement are concerned. No sale or foreclosure of said Property shall in any manner prejudice the rights of the Grantee, and a purchaser at any sale or foreclosure shall acquire the Property specifically subject to the rights described in said Easement. This Subordination to Easement shall be binding

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on the successors and assigns of Northwestern for the benefit of the grantee, his heirs, executors, administrators and assigns.

Executed this 4th day of June, 1993.

THE NORTHWESTERN MUTUAL
LIFE INSURANCE COMPANY

By: Donald L. O'Dell

Donald L. O'Dell, Vice President

Attest: Warren L. Smith, Jr.

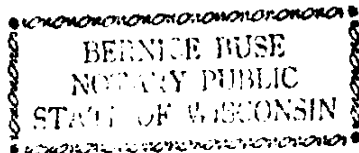
Warren L. Smith, Jr., Assistant Secretary

STATE OF WISCONSIN)
)ss.
COUNTY OF MILWAUKEE)

The foregoing instrument was acknowledged before me this 4th day of June, 1993, by Donald L. O'Dell and Warren L. Smith, Jr., the Vice President and Assistant Secretary respectively, of THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY and acknowledged the execution of the foregoing instrument as the act and deed of said corporation.

My commission expires: January 21, 1996

Bernice Buse
Bernice Buse, Notary Public



This instrument was prepared by Eugene A. Ranney, Attorney, for The Northwestern Mutual Life Insurance Company, 720 East Wisconsin Avenue, Milwaukee, WI 53202.

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RETURN TO:
Wheatland Title Guaranty Co.
568 W. Galenz
Aurora, IL 60506

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