9391948UNOFFICIAL EOPY

(Individual Form)

Loan No 17-270131-6

KNOW ALL MEN BY THESE PRESENTS, that

REYNALDO GUTTERREZ AND SOCORRO GUTTERREZ, HIS WIFE AND JUAN GUTTERREZ, A SINGLE PERSON NEVER MARRIED

of the

city

f Chicago

. County of Cook

and State of 1111nots

in order to secure an indebtedness of

Forty one thousand five hundred fifty and 00/100's----

Dollars (\$ 41,550.00), executed a mortgage of even date herewith, mortgaging to

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Mortgagee, the following described real estate

LOT 4 IN BLOCK 14 IN THE CIRCUIT COURT PARTITION OF THE SOUTH EAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE LANDS BELONGING TO THE SOUTH CHICAGO RAILROAD COMPANY), IN COOK COUNTY, ILLINOIS.

P1N# 21-31-412-008-0000

Commonly known as: 8434 S. Baltimore, Chicago, IL 60617

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and, whereas, said Mortgages is he holder of said mortgage and the note secured thereby

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign—, transfer—and set—over unto said. Mortgages, and or its successors and assigns, all the rents now due or which may hereafter become due 2ader or by virtue of any losse, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises being discribed, which may have been heretofore or may be hereafter made or agreed to or which may be made or agreed to by the Mortgages under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all as a leases and agreements and all the avails hereunder unto the Mortgages and especially those certain leases and agreements now existing open the property hereinabove described.

The undersigned, do hereby irrevocibly appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in contact on with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such replays to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do

It is understood and agreed that the Mortgagee shell have the power to use and apply said avails, issues and profits toward, the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may be eafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real existe broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may real onably be necessary.

It is further understood and agreed, that in the event of the event of this assignment, the undersigned will pay ront for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every mondown what, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any node, or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and pover of attorney shall be binding upon and inture to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the and bledness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rignor under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise here not a shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 2nd

day of	November	A. D., 19 93	0		2.7
X Reynaldo	Cutierez Gutierez	(SEAL)	Socorro Gutlerrez	Mulion	_ (SEAL)
	errez	(SEAL)			(SEAL)
STATE OF	Illinois	80.			
COUNTY OF	Cook	,	I.	the undersigned, a Notar	v Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT REYNALDO GUTIERREZ AND SOCORRO GUTIERREZ, HIS WIFE AND JUAN GUTIERREZ, A SINGLE PERSON NEVER MARRIED

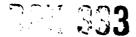
personally known to me to be the same person whose name are subscribed to the foregoing instrument.

appeared before me this day in person, and acknowledged that they signed, scaled and delivered the said instrument

as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 2nd day of November . A.D. 199

THIS INSTRUMENT WAS PREPARED BY Beatrice Kolodziej Security Federal Savings & Loan Association of Chicago 1209 N. Milwaukee Avenue Chicago, IL 60622



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Property of Coot County Clert's Office

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