

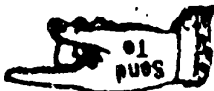
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419201-04-109913

93920511

RECORDING REQUESTED BY:

When Recorded Mail to:
Name: Household Finance
Address: 961 Weigel Drive
Elmhurst, Il 60126



. DEPT-01 RECORDING \$25.50
. T#0000 TRAN 4918 11/12/93 10:09:00
. #4114 # *-93-920541
. COOK COUNTY RECORDER

SPACE ABOVE THIS LINE RECORDER'S USE

SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this OCT 18TH, 1993 by CARMEN MADIA AND DONNA MADIA, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD BANK F.S.B, present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

WITNESSETH

THAT WHEREAS, CARMEN MADIA AND DONNA MADIA did execute a deed of trust or mortgage, dated MAY 4TH, 1992, covering:

Address: 411 SARA AVENUE
LEMONI, ILL 60439

County: COOK
Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 92306830 and otherwise known as:

SEE ATTACHED

to secure a note in the sum of \$26,000.00, dated MAY 4TH, 1992, in favor of HOUSEHOLD BANK F.S.B, which deed of trust or mortgage was recorded in the county of COOK on MAY 5TH, 1992, in Book N/A Page N/A Document 92306830, Official records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$15,000.00, dated _____ in favor of MIDWEST SAVINGS BANK hereinafter referred to as Lender payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as the Lender's deed of trust or mortgage); and

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Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVED OF THE LAND.

In witness whereof, Owner(s) and Household have executed this Agreement.

Carmen Madia
Owner

Donna J. Madia
Owner

HOUSEHOLD BANK F.S.B

M.M. Higgins
M.M. HIGGINS
VICE PRESIDENT

State of Illinois
County of COOK

The foregoing instrument was acknowledged before me this OCT 18TH, 1993, by M.M. HIGGINS, VICE PRESIDENT of HOUSEHOLD BANK F.S.B.

OFFICIAL SEAL
TOM SUFFOLETTO
NOTARY PUBLIC, STATE OF ILLINOIS
COMMISSION EXPIRES 9/30/96

[Signature]
TOM SUFFOLETTO
Notary Public

State of Illinois
County of Cook

The foregoing instrument was acknowledged before me this 4th day of November 1993, by CARMEN J. MADIA and DONNA J. MADIA

[Signature]
Notary Public

My commission expires: _____

"OFFICIAL SEAL"
Amy J. Regan
Notary Public, State of Illinois
My Commission Expires April 12, 1997

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SEARCHED INDEXED SERIALIZED FILED

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HOUSEHOLD BANK

PAGE 06

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FIRST AMERICAN TITLE INSURANCE COMPANY
100 North La Salle, Suite 900, Chicago, IL 60602

ALTA Commitment
Schedule C

File No.: C67901

EQUAL DESCRIPTION:

LOT 37 IN HILLVIEW ESTATES UNIT NUMBER 4, A PART OF THE SOUTHEAST 1/4
OF THE SOUTHEAST 1/4 OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 11, EAST
OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF
RECORDED DECEMBER 9, 1977 AS DOCUMENT NUMBER 24264370, IN COOK COUNTY,
ILLINOIS.

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