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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of October, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated January 25, 1993 and recorded February 18, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 93-130134 made by David W. Kwo and Nancy R. Kwo, His Wife ("Borrowers"), to secure an indebtedness of \$ 25,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3455 Harrison Street -- Evanston, IL 60201 and more specifically described as follows:

SEE ATTACHED RIDER . DEPT-01 RECORDING \$25.50
 . T#0000 TRAM 4930 11/12/93 15:02:00
 . #4523 # *-93-923717
 . COOK COUNTY RECORDER

PIN#10-10-201-077-1112; Vol 52 ; and

WHEREAS, Union Federal Savings Bank of Indianapolis, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 188,200.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Eighty-eight Thousand Two Hundred and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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LEGAL DESCRIPTION

UNIT 3455 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN NORTH POINTE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 90-521902, IN THE NORTHEAST 1/4 OF FRACTION SECTION 10, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

KWO

Property of Cook County Clerk's Office

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