

UNOFFICIAL COPY

DEED IN TRUST

(WARRANTY)

93924606

(The Above Space for Recorder's Use Only)

THIS INDENTURE WITNESSETH, that the Grantor in RENZO FRANCESCHINI and MARIA PIA FRANCESCHINI, his wife, of the County of Cook and State of Illinois, for and in consideration of the sum of Ten and no/100 Dollars, is \$10,000.00, in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey and Warrant unto Austin Bank of Chicago, an Illinois banking corporation whose address is 8400 W. North Avenue, Chicago, Illinois, and duly authorized to accept and execute trusts within the State of Illinois, as trustee under provisions of a certain Trust Agreement, dated the 14th day of October, 1993, and known as Trust Number 7036, the following described real estate in the County of Cook and State of Illinois, to-wit:

* * * lot 45 (except the North 88 feet thereof) In Mont Clare Home Addition In the South West 1/4 of Section 25, Township 40 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois. ***

93924606

Permanent Tax No.: 32-25-328-031

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee with respect to the real estate or any part or parts of it, and at any time or times to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to tear or side said real estate as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successors or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to nominate, to add or to change, to alter, to amend, to renew or extend any term or period of time contained in any lease or leases to commence in the present or in the future and upon any terms and for any period or periods of time, not exceeding in the case of any single lease the term of 199 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said real estate, or any part thereof, to sell real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about an easement appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as would be lawful from the way above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of any purchased money, rent or money borrowed or advanced on the trust property, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said trust property shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by that deed and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained therein and in said Trust Agreement or in all amendments thereto, if any, and in accordance with the then existing law of the State of Illinois relating to such trust, (c) that any authority, power or privilege given to any such successor in trust is fully authorized and exercisable by such successor in trust, (d) if no conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, its predecessor in trust.

This conveyance is made upon the express understanding and condition that the Grantee, neither individually nor as Trustee, nor its successors or successors in trust, shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or created it to by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under said trust. An amendment to the foregoing, in fact, hereby revocable, is appointed for such purpose, as of the effective date of the Trust, in the name of Yolanda D. Muniz, that any and all liability of the Trustee shall have no application whatsoever with regard to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable to the payment and discharge thereof. All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale of any other disposition of the trust property, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said trust property as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid, his intention here being to vest in the Trustee the entire legal and equitable title to for example, in and to all of the trust property above described.

If the title to any of the trust property is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust", "upon condition", or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said Grantor, hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

IN WITNESS WHEREOF, the Grantor S aforesaid ha VChereunto set their hand & seal S this 14th day of October 1993

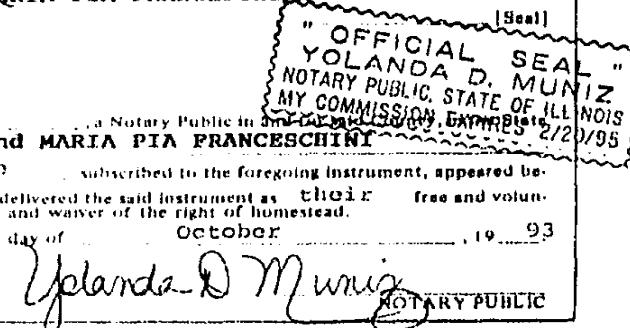
Renzo Franceschini [Seal] *Maria Pia Franceschini* [Seal]
RENZO FRANCESCHINI

STATE OF ILLINOIS
COUNTY OF DU PAGE

I, Yolanda D. Muniz, a Notary Public in the State of Illinois, EXPIRES 2/20/95
aforesaid, do hereby certify that RENZO FRANCESCHINI and MARIA PIA FRANCESCHINI personally known to me to be the same person S whose name S are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 14th day of October 1993

Commission expires 2/20 1995



Document Prepared By:

ADDRESS OF PROPERTY:

2432 North 78th Avenue

Elmwood Park, IL 60635

THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS DEED.
SEND SUBSEQUENT TAX BILLS TO

(Name)

(Address)

KUPISCH & HUNT, LTD.
ATTORNEYS AT LAW
201 N. CHURCH ROAD
BENSENVILLE IL 60106

DOCUMENT NUMBER

Elmwood Park
Real Estate
Transfer Stamp

AFFIX "RIDERS" OR REVENUE STAMPS HERE
Except under provisions of Paragraph (e) Section 4
Real Estate Transfer Tax
10-14-93
Upper Seal of Representative

UNOFFICIAL COPY

* RETURN TO: Austin Bank of Chicago
6400 W. North Avenue
Chicago, Illinois 60653

TRUST NO.

DEED IN TRUST

(WARRANTY DEED)

TO

Austin Bank

of Chicago

TRUSTEE

53924606

DEPT-01 RECORDING \$26.00
T#8888 TRAN 9179 11/15/93 11:13:00
#8613 # *-93-924606
COOK COUNTY RECORDER

UNOFFICIAL COPY

9 3 9 2 7 1 0 1 6

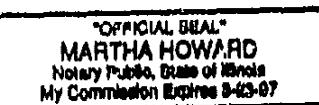
STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 10-26, 1992 Signature: Barbara Jantzen
Grantor or Agent

Subscribed to and sworn to before me this 26th day of
October, 1993.

Martha G. Howard
NOTARY PUBLIC

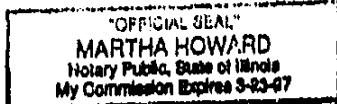


The grantee or his agent affirms and certifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated 10-26, 1992 Signature: Barbara Jantzen
Grantee or Agent

Subscribed to and sworn to before me this 26th day of
October, 1993.

Martha G. Howard
NOTARY PUBLIC



93924606