#### SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 22nd day of October, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

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#### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated September 23, 1992 and recorded November 2, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 92813322 made by Martin G. Pembroke and Cina Pembroke, His Wife ("Borrowers"), to secure an indebtedness of \$45,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5718 Grand Avenue -- Western Springs, IL 60558 and more specifically described as follows:

### SEE ATTACHED RIDER

PIN#Vol 82; 18-18-218-008-0000; and

WHEREAS, The First National Bank of Chicago, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 180,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the Hen of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hudred Eighty Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

XAND RECORDED AS DOCUMENT

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: Judia a Kouronet

Judith A. Skowronek, Vice President

STATE OF ILLINOIS)

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COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State afcresaid, DO HEREBY CERTIFY that Judith A.

Skowronek, Vice President of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 35 day of 0.1, 1993.

"Carried State" Floringe United States Strang Publication of Affilia

Notary Public Elian Kutche

Commission Expres: 7

9.71.95

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120 Chicago, Illinois 60670

AFTER RECOPDING RETURN TO: Equity Credit Center The First National Bank of Chicago One First National Plaza Mail Suite 0482 Chicago, Illinois 60670

1993 NOV 15 AN II: 14

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Property of Cook County Clerk's Office

### LEGAL DESCRIPTION

LOT 4 IN RIDGEWOOD UNIT '12-A', BEING A RESUBDIVISION OF LOT 'A' IN RIDGEWOOD UNIT 12, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

REF:

Property of Coot County Clert's Office