

# UNOFFICIAL COPY

## LOAN MODIFICATION AGREEMENT

THIS AGREEMENT made this 14th day of October 1993, by and between Mildred Miller (Lender) and Dennis J. Miller and Cynthia P. Miller, his wife (Borrowers).

WHEREAS, the Borrowers are indebted to Lender under a note and mortgage dated November 1, 1989 as Modified by a Loan Modification Agreement dated May 31, 1991 in the original principal sum of \$150,000.00, with a principal balance as of August 31, 1993 in the amount of \$139,877.85, all of which is secured by said mortgage on the property and legally described as follows:

Lot 24 in Block 6 in Ben Sears' Timber Ridge Estates, being a subdivision of the North 3/4 of the West 1/2 of the South West 1/4 (except the West 5 acres) of Section 14, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 3346 Four Winds Way, Skokie, IL  
PIN# 10-14-317-017-0000

WHEREAS, the parties hereto wish to modify the terms of the note and mortgage.

THEREFORE, in consideration of the mutual promises and covenants of the parties hereto, it is agreed as follows:

1. The mortgage balance in the amount of \$139,877.85 shall be repaid at the rate of 6 1/2% per annum.

2. The monthly payment shall be \$1,069.86 per month commencing on the 31st day of August, 1993 and \$1,069.86 on the last day of each month for a total of 228 months, with a final payment of the balance due on the 31st day of July, 2112.

3. It is agreed that neither the agreement nor the obligation evidencing such indebtedness nor the mortgage or other security given to secure same, shall in any ways whatsoever be prejudiced by this Loan Modification Agreement, said agreement shall be modified only to the extent herein mentioned, and said

mortgage is to remain in full force and effect: DEPT-01 RECORDING \$23.50  
T96666 TRAN 4919 11/16/93 10:44:00

Lender:  
Mildred Miller  
Mildred Miller

Borrowers: \$3026 + \*93-928859  
Dennis J. Miller  
Dennis J. Miller  
Cynthia P. Miller  
Cynthia P. Miller

COOK COUNTY RECORDER  
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Prepared by: Ern H. Zittler, 20 North Clark Street, Suite 711  
Chicago, Illinois 60602 -- 312/236-8089

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