

COOK COUNTY
RECORDER

American National Bank

93931469

102670

JESSE WHITE

SUBORDINATION AGREEMENT

ROLLING MEADOWS

This Subordination Agreement (the "Agreement") is made on the 15 day of October, 1993 between Lisa A. Dworkin and Alan J. Dworkin, *Signing for the sole purpose of waiving homestead rights the "Borrower") and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO ("ANB").

WHEREAS, on September 26, 1991, the Borrower executed a Mortgage of the Premises (defined below) in favor of Midwest Mortgage Services, Inc. (the "First Mortgagee") in the principal amount of \$ 191,250.00, subsequently recorded on October 3, 1991, in Cook County, Illinois, as Document No. 91516353 (the "First Mortgage").

WHEREAS, on October 8, 1991, the Borrower executed an Agreement and Disclosure for Home Equity Credit Line in the principal amount of \$ 15,000.00, secured by a Home Equity Credit Line Mortgage recorded on January 9, 1992, in Cook County, Illinois, as Document No. 92015254 (the "ANB Mortgage"), legally described as follows:

*See Attached

RECORDING 27.00
MAIL 0.50
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Commonly known as: 2039 Kenilworth Ave. Wilmette IL 60091,
Permanent Tax I.D. No.: 05-28-307-002 (the "Premises").

WHEREAS, the Borrower wishes to refinance the First Mortgage and subordinate the ANB Mortgage to Old Kent Bank and Trust Company It's Successors or Assigns P.O Box 3576 Grand Rapids MI 49501 (the "New First Mortgage").

WHEREAS, on October, 1993, the Borrower executed a Mortgage of the Premises in favor of Old Kent Bank and Trust Company It's Successors or Assigns P.O Box 3576 Grand Rapids MI 49501 (the "New First Mortgagee") in the principal amount of \$ 257,000.00, subsequently recorded on 93931467, in Cook County, Illinois, as Document No. 93931467 (the "New First Mortgage").

NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, the parties agree as follows:

1. ANB and the Borrower hereby covenant, consent, and agree that the ANB Mortgage is and shall continue to be subordinate to the New First Mortgage.

2. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties.

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UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first written above.

BORROWER:

X Lisa A. Dworkin

X Alan J. Dworkin

*Signing for the sole purpose of waiving homestead rights.

STATE OF Illinois)
COUNTY OF Cook)

I, _____, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Lisa A. Dworkin and Alan J. Dworkin (the above-mentioned Borrower) personally known to me to be the same persons whose names are subscribed to the foregoing instrument as they appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, for the use and purposes therein set forth.

Given under my hand and Notarial Seal this _____ day of October, 1993.

My commission expires: _____

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

By: [Signature]
Its: Vice President

Attest

By: [Signature]
Its: Assistant Secretary

This instrument was prepared by and after recording return to:

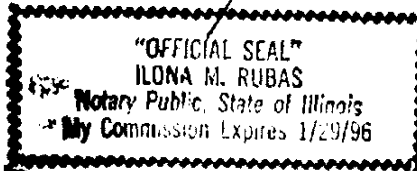
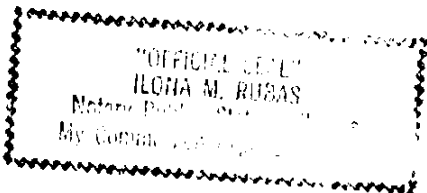
Andrew C. Ruttgers
American National Bank and Trust Company of Chicago
33 North LaSalle, Chicago IL 60690

ACKNOWLEDGMENT

STATE OF ILLINOIS]
COUNTY OF Cook]

I, Ilona M. Rubas, a Notary Public in and for said County and State do hereby certify that Peggy A. DiLeo and Mark E. Dibble of American National Bank and Trust Company of Chicago, a national banking association (the "bank") who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said bank, for the uses and purposes therein set forth. Given under my hand and notarial seal this 15 day of October, 1993.

Notary Public: [Signature]



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UNOFFICIAL COPY

LEGAL DESCRIPTION:

THE EAST HALF OF LOT 74 IN KENNILWORTH GARDENS, A SUBDIVISION OF THOSE PARTS OF THE WEST HALF OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF RIDGE AVENUE DESCRIBED AS FOLLOWS. LOT 1 OF BARBARA WAGNERS'S SUBDIVISION, ALSO THE SOUTH 20 ACRES OF THE NORTHWEST QUARTER, ALSO THE NORTH 10 ACRES OF THE SOUTHWEST QUARTER OF SECTION 28, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 05-28-301-002

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