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Loan #7043-3

EXTENSION AGREEMENT

THIS INDENTURE, made this 15th day of July, 1993, by and between LASALLE BANK LAKE VIEW, an Illinois Corporation, the owner of the mortgage or trust deed hereinafter described, and LaSalle National Trust, N.A. NOT PERSONALLY, BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED March 7, 1988 AND KNOWN AS TRUST NUMBER 24-7553-00, owner of the real estate hereinafter and in said deed described, WITNESSETH.

71-47-196 N/A

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1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal note or notes in the sum of One Million and no/100ths Dollars, dated March 14, 1988 secured by a trust deed in the nature of a mortgage recorded on March 25, 1988 in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 88122776 conveying to LASALLE BANK LAKE VIEW, certain real estate in Cook County, Illinois described as follows:

LEGAL DESCRIPTION

Lots 17, 18 and 19 in Martins Subdivision of Block 14 in Butler, Wright and Websters Addition to Chicago in Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT INDEX NUMBER 17-09-214-006

PROPERTY ADDRESS 350 West Erie
Chicago, Illinois

RETURN TO RECORDER'S BOX 146

This document is prepared by and mail to:
LaSalle Bank Lake View
3201 N. Ashland
Chicago, IL
Mary Haley

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2. The amount remaining unpaid on the indebtedness as of this date is Nine Hundred Forty Five Thousand Two Hundred Twenty and 44/100 Dollars (\$945,220.44).

3. Said remaining indebtedness of Nine Hundred Forty Five Thousand Two Hundred Twenty and 44/100 Dollars (\$945,220.44), and interest on the balance of principal remaining from time to time unpaid at the rate of Twelve and One-Quarter per cent (12.25%) per annum shall be paid in installments as follows: \$10,717.44 on the 15th day July, 1993 and \$10,717.44 on the 15th day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest if not sooner paid, shall be due on the 15th day of January, 1994. All such payments on account of the indebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of each installment not paid when due shall bear interest after maturity at the rate of Fifteen and One-Quarter per cent per annum. The owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided as hereby extended and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described but if that can not be done legally then in the most valuable legal tender of the United States of America current on the due date thereof or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of said principal note or notes made from time to time in writing appoint, and in default of such appointment, then at the office of LASALLE BANK LAKE VIEW, 3201 N. Ashland Avenue, Chicago, Illinois 60657.

4. Prepayments, either partially or in full, may be made at any interest payment date without premium or penalty providing the terms of the loan and/or mortgage covenants are not in default.

5. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant that the Owner shall continue for 15 days after written notice thereof, then the entire principal sum secured by said mortgage or trust deed together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said principal note or notes, become due and payable in the same manner as if said extension had not been granted.

6. The holder hereof may collect and the makers hereof agree to pay a delinquency and collection charge on each instalment in default for a period of not less than 15 days in amount not exceeding 5% of the instalment. The amount of the instalment shall include, in addition to principal and interest, all other sums required to be paid or permitted to be collected by the terms of the Trust Deed securing this Note. It is agreed that such delinquency and collection charge is to reimburse the holder for

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the additional costs incurred by reason of the maker's delinquency.

7. This agreement is supplementary to said mortgage or trust deed. All provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed, or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest note shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

ACCEPTED:

LASALLE BANK LAKE VIEW
an Illinois Corporation

LaSalle National Trust, N.A.
As Trustee Aforesaid *and personally*

BY: *Dean D. Zurem*
Vice President

BY: *Berry Collins*
ITS: Assistant Vice President

ATTEST: *A. L. Houn*
Assistant Vice President

BY: *Nancy Stack*
ITS: Assistant Vice President

Tallud Properties, an Illinois
General Partnership

BY: *Rico Tallud*
Rico Tallud, General Partner

BY: Reynaldo Tallud, General Partner

Rico Tallud
Rico Tallud, Guarantor

Reynaldo Tallud
Reynaldo Tallud, Guarantor

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