WHEN RECORDED MAIL TO: HOME SAVINGS OF AMERICA P.O. BOX 7075 PASADENA, CALIFORNIA 91109-7075

93935063

1617454-2 LOAN NO.

ORIGINAL LOAN NO. 1461214

MODIFICATION OF NOTE AND MORTGAGE

THIS MODIFICATION OF NOTE AND MORTGAGE (the "Modification") is made this

5th

day of

NOVEMBER, 1993

by and between

ANDREW P. LEICHT, A BACHELOR

(the "Borrower").

, and HOME SAVINGS of AMERICA, F.A. (the "Lender"),

with reference to the following facts:

A. By that certain Montgage and Assignment of Rents (the "Mortgage) dated by and between

JULY 20, 1992

ANDREW P. LEICHT, A BACHELOR

as Borrower, and Lender as Mortgagee, recorded on

07/20/92

as Document

No.

92531945

, Page

, Official Records of

COOK , mongaged to Lender, that certain real property located in COOK

County. ILLINOIS

County, Illinois, commonly known as SCHAUMBURG, IL. 60194 1108 SOUTHPRIDGE LANE,

JULY 20, 1992 described in the Mortgage. The Mortgage secures, among other things, a promissory note, dated

in the original principal amount of \$

106,40°,00 , made by

, legally

ANDREW P. LEICHT, A BACHELOR

DEPT-01 RECORDING

11/16/93 16:55:00 T#0000 TRAN 4976 1

COOK COUNTY RECORDER

to the order of Lender (the "Original Note").

B. By a second promissory note (the "Advance Note") of even cat, herewith made by Borrower to the order of Lender, Lender (the "Additional Advance"). As a condition to the 10,000.00 has loaned to Borrower the additional sum of \$ making of the Additional Advance, Lender has required that the Original Note and the Mortgage be modified to secure the Additional Advance and the obligations of Borrower set forth in the Advance Note by the Mortgage.

The total amount of indebtedness due under the Original Note, the Advance Note and the Mortgage as of the date hereof 111,885.59 . At no time shall the indebtedness due under the mortgrige exceed \$ 218.500.00 is S

The Original Note and the Mortgage are hereby modified and amended as follows:

1. The grant set forth in the Mortgage is made for the purpose of securing, and shall secure (a) payment of the Original Note with interest thereon, according to its terms; the Advance Note, with interest thereon, a cording to its terms; and any further extensions, modifications and renewals of the Original Note and the Advance Note; (b) payment by Borrower of all sums due and owing under, and performance of all obligations set forth in the Original Note and the Advance Note; and (c) satisfaction and performance by Borrower of each and every obligation and agreement of Borrower set forth herein in the Mortgage or secured by the Mortgage.

A default under the Mortgage, as herein modified and amended, shall occur in any of the following exents: (a) Borrower shall fail to pay when due any amount due under the Original Note, or the Advance Note or otherwise falls to perform any obligation or agreement of Borrower set forth or incorporated in the Original Note or the Advance Note; or (b) Borrower shall fall to perform any obligation or agreement of Borrower set forth or incorporated in or secured by the Mortgage, as modified and amended by this

Modification.

3. A default under the Original Note or Mortgage shall be and constitute a default under the Advance Note. A default under the Advance Note shall be and constitute a default under the Original Note.

4. Except as modified and amended by this Modification, the Original Note, the Mortgage, and any instruments, documents or agreements secured by or incorporated in the Mortgage, are confirmed and ratified. None of the rights of Lender under the Original Note or the Mortgage are or shall be deemed to be prejudiced by reason of this Modification. Except as provided in this Modification, this Modification shall not affect the lien and charge of the Mortgage upon the property covered thereby.

EXECUTED the year and date first above written.

BORROWER:

ANDREW P. LEICHT

LENDER:

HOME SAVINGS OF AMERICA, F.A.

VICE PRESIDENT SCHIER. MICHAEL

PTN: 07-17-110-059

KIMBERLY FIEDLER, ASSISTANT SECRETARY

NOTARY ACKNOWLEDGEMENTS APPEAR ON THE REVERSE

SF-5498-1 (Rev. B - 3/88) ARM (IL)

UNOFFICIAL COPY

STATE OF ILLINOIS COUNTY

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that

ANDREW P. LEICHT, A BACHELOR

personally known to me to be the same person(s) whose name(s) this day in person, and acknowledged that HE

TS

day of

subscribed to the foregoing instrument, appeared before me

signed and delivered the said instrument as

act for the uses and purposes therein set forth. Given under my hand and official real, this

5th

NOVEMBER

. 19-93

HIS

OFFICIAL SEAL DELPHINE KRONAU

NOTARY PUBLIC STATE OF ILLINOIS COMMISSION EXPIRES 07/11/97

pleine Krouwii

Notary Public

STATE OF ILLINOIS

COUNTY

I, the undersigned, a Notary Public in and for the County and State aforesald, do hereby certify that

certify that MICHAEL SCHIER

of HOME SAVINGS of AMERICA, F.A., and

personally known to me to be the VICE PRESIDENT

, personally known to me to be the

ASSISTANT SECRETARY of said corporation and personally known to me of eine same persons whose names are subscribed to the foregoing instrument, appeared before

me this day in person and severally acknowledged that an such VICE PRESIDENT and ASSISTANT SECRETARY they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to the authority given by the Board of Directors of said corporation as their free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and official seal, this

5TH

day of NOVEMBER

المراجعة والمراجعة والمراج OFFICIAL SEAL DELPHINE KRONAU MOVARD BODIES CHAIL OF FORGINGS

Notary Public

LOT 33 EXCEPT THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 33; AND THENCE SOUTHERLY ALONG THE EASTERLY LINE OF SAID LOT 33 A DISTANCE OF 57.34 FEET TO THE POINT OF BEGINNING. TENCE CONTINUING SOUTHERLY ALONG THE EASTERLY LINE OF SAID LOT 33, A DISTANCE OF 38.05 FEET; THENCE CONTINUING SOUTHERLY ALONG THE EASTERLY LINE OF SAID LOT 33; BEING A TANGENTIAL CURVE CONCAVE TO THE EAST A DISTANCE OF 8.00 FEET SAL, CURVE HAVING A RADIUS OF 230.0 FEET TO THE SOUTHEAST CORNER OF SAID LOT 33; THENCE WESTERLY ALONG THE SOUTHERLY LINE OF SAID LOT 33; A DISTANCE OF 90.00 FEET TO THE SOUTHWEST CORNER OF SAID LOT 33; THENCE NORTHERLY ALONG THE WESTERLY LIND OF SAID LOT 33, A DISTANCE OF 50.30 FEET; THENCE EASTERLY A DISTANCE OF 36.30 TO THE POINT OF BEGINNING, IN SOUTHBRIDGE COMMONS, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.