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SUBORDINATION OF LIEN

WHEREAS, The First National Bank of Chicago is the owner and holder of a mortgage dated 1/22/93 and recorded 2/5/93 as document No. 93095993 and hereinafter referred to as "Existing Mortgage" on the following described property.

LOT 81 IN WOOD OAKS GLEN, PHASE II, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER (1/4) OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED APRIL 19, 1978 IN THE OFFICE OF THE COOK COUNTY REGISTRAR OF TITLES AS DOCUMENT NUMBER LR3011919 IN COOK COUNTY, ILLINOIS.

Commonly Known As: 1420 Juli Lyn Lake, Northbrook, IL 60062

P.I.N. 04-07-304-003-0000

WHEREAS, it is necessary that the new mortgage to Countrywide Funding Corporation Dated: 10/25/93 which secured a note in the amount of One Hundred Forty Thousand and no/100 dollars (\$140,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, The First National Bank of Chicago is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, The First National Bank of Chicago hereby subordinates the Lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said The First National Bank of Chicago has executed this Subordination of Lien this 25th day of October, 1993.

LENDER: The First National Bank of Chicago

BY: [Signature] 93936364
William J. Zozokos, Assistant Vice President

ATTEST: [Signature]
Grace A. Gueness, Installment Loan Officer

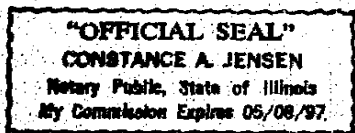
Name of Borrower(s): Samuel M. Einhorn & Frances L. Einhorn

STATE OF ILLINOIS, Cook County ss:
I, Constance A. Jensen, a Notary Public in and for said county and state, do hereby certify that William J. Zozokos, Assistant Vice President and Grace A. Gueness, Installment Loan Officer, personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they have signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 25th day of October, 1993.

My commission expires:

Constance A. Jensen
Notary Public



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COOK COUNTY RECORDER

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