

23637

UNOFFICIAL COPY 93938837

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This Instrument Prepared by:  
Peirson and Patterson  
13750 Omega Road  
Dallas, Texas 75244-4926

TO  
MAIL  
93 NOV 17 AM 9:33

Reference Number:  
Loan Number: 7023503

93 NOV 17 AM 9:33

ASSIGNMENT OF REAL ESTATE MORTGAGE

STATE OF ILLINOIS )  
COUNTY OF Cook )

For Value received, Midwest Capital Mortgage Corporation whose address is 949C North Plum Grove Road, Schaumburg, IL 60173 hereby grants, assigns and transfers to Express America Mortgage Corporation whose address is 9060 East Via Linda Street, Scottsdale, Arizona 85258 all its right, title and interest in and to that certain Real Estate Mortgage dated October 28, 1993 executed by Bonnie Spring, divorced and not since remarried

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to Midwest Capital Mortgage Corporation, covering land described as follows: See Exhibit 'A' attached hereto and made a part hereof.

RECORDING 27.00  
MAIL 0.50  
# 93938837

Commonly known as: 1335 West Altgeld Street, Unit 2B, Chicago, IL 60614

P.I.N.: 14-29-321-044-1006

Together with the note or notes therein described or referred to, without recourse, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage.

This assignment is intended to be recorded immediately following the recordation of the aforementioned Real Estate Mortgage.

Executed to be effective as of October 28, 1993

Midwest Capital Mortgage Corporation

By: Katie O'Malley  
Katie O'Malley, Mtg. Banking Officer  
Express America Mtg. Corp.  
True & Lawful Attorney-In-Fact

COOK COUNTY  
RECORDER  
JESSE WHITE  
ROLLING MEADOWS

STATE OF ILLINOIS )  
COUNTY OF Will )

The foregoing instrument was acknowledged before me this October 28, 1993 by Katie O'Malley, Mtg. Banking Officer, Express America Mtg. Corp., True & Lawful Attorney-In-Fact of Midwest Capital Mortgage Corporation corporation on behalf of the said corporation

"OFFICIAL SEAL"  
MARILYNN D. LARSON  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 4-15-94

Marilynn D. Larson  
Notary Public

After Recording Mail to:  
Express America Mortgage Corporation  
Attn: Document Control  
P.O. Box 60610  
Phoenix, AZ 85082-0610

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Loan No.: 7023503

EXHIBIT "A" - LEGAL DESCRIPTION

UNIT 2B IN THE PIANO FACTORY LOFT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THE NORTH 121 FEET OF LOT 8 IN COUNTY CLERKS DIVISION OF BLOCK 43 IN SHEFFIELDS ADDITION TO CHICAGO IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION MADE BY BANK OF RAVENSWOOD AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 3, 1986, AND KNOWN AS TRUST NUMBER 25-8195, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 88478800 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 14-29-321-044-1006

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WHEN RECORDED MAIL TO:  
EXPRESS AMERICA MORTGAGE CORPORATION  
9060 East Via Linda Street  
Scottsdale, Arizona 85250-5418

Ln. No. 1028503

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that Midwest Capital Mortgage Corp., a (corporation/partnership/sole proprietorship) with its principal offices at 949c N. Plum Grove Rd. Schaumburg, IL ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with offices at 9060 E. Via Linda Street, Scottsdale, AZ 85250 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 1335 W. Abigail Street unit 2B Chicago, IL 60614 that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated 2-19, 1993, and the supplement to Loan Brokerage Agreement dated 2-19, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligations or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary of mortgages on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on AUG. 12th, 1993, at SCHAUMBURG, IL.

PRINCIPAL: Midwest Capital Mortgage Corp.

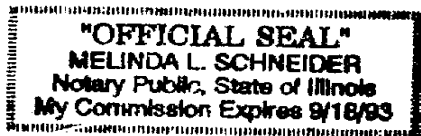
By: LARRY P. LEWIS

Its: PRESIDENT

State of Illinois ss:  
County of LAKE

Corporations  
The foregoing instrument was acknowledged before me this 12TH day of AUGUST, 1993, by MELINDA L. SCHNEIDER of MIDWEST CAPITAL MORTGAGE, a ILLINOIS corporation, on behalf of the corporation.

Melinda L. Schneider

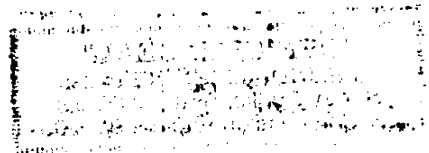


My commission expires: 9/18/93

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