

# UNOFFICIAL COPY

93940360 9 4 0 3 6 0

## SUBORDINATION AGREEMENT

25 EN

This agreement made the 3rd of November, 1993, between Lennard L. Carlson, Divorced and Never Remarried, hereinafter called "Borrower", and

Cole Taylor Bank, hereinafter called "Lien Holder", and /PRISM/PRISM Mortgage Company, witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 132 East Delaware #5303 Chicago IL. 60611; and

17-03 211 030- 1030

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 8th day of December, 1990 being made by Borrower to Lien Holder to secure payment of Two Hundred Thousand and No/100 dollars, and interest, and recorded in the Office of the Recorder/Registrar of Deeds of the County of Cook, on the 8th day of March, 1991 as Document No. 91105657, and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, PRISM /PRISM/PRISM Mortgage Company

is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing date the 3rd day of November, 1993, made by Borrower to PRISM /PRISM/PRISM Mortgage Company to secure Three Hundred Forty Five and No/100 dollars and interest;

Mail to  
Cole Taylor BK  
P.O. Box 904743  
Chgo IL 6069.

ECX 333 745887 9/27/93

93940360

# UNOFFICIAL COPY

93940360

Now, therefore, in consideration of the premises and to induce PRISM/PRISM  
Mortgage Company \_\_\_\_\_ to accept the said mortgage from Borrower,

and also in consideration of one dollar to each of them paid by Lennard L. Carlson, Divorced and Never Remarried

\_\_\_\_\_, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with PRISM/PRISM Mortgage Company

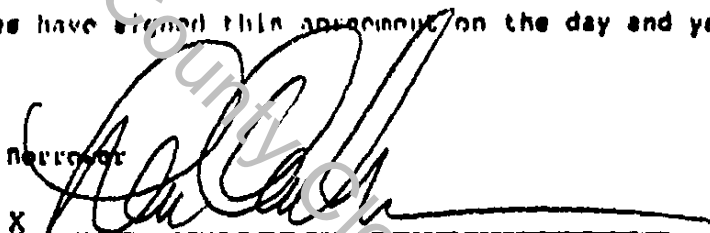
that said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by PRISM/PRISM Mortgage Company

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

X



Lennard L. Carlson

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1993 NOV 17 PM 2:32

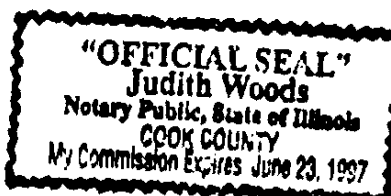
93940360

State of IL  
County of COV

Before me, the undersigned notary for said County and State, personally appeared Lennard L. Carlson, known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 9 day of Nov, 1993

Notary Public



93940360

# UNOFFICIAL COPY

93940360

Lien Holder Cole Taylor Bank

BY Mary Lou Ledvina  
Its Assistant Vice President

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, known to me to be person(s) whose name is subscribed above, and acknowledged that she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 3rd day of November, 1993

Deborah Miller  
Notary Public

"OFFICIAL SEAL"  
DEBORAH MILLER  
Notary Public, State of Illinois  
My Commission Expires 12/4/94

By \_\_\_\_\_  
Its \_\_\_\_\_

State of  
County of

Before me, the undersigned notary for said County and State, personally appeared \_\_\_\_\_, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_.

\_\_\_\_\_  
Notary Public

Legal Description;

**PARCEL 1:**

Unit No. 5303 in 132 East Delaware Place Condominium as delineated on a survey of Lot 4 in 900 North Michigan a Resubdivision of land, property and space of part of Block 13 and the accretions thereto in Canal Trustees' Subdivision of the Cook Fractional Quarter of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "7" to the Declaration of Condominium Ownership, recorded in the Office of Recorder of Deeds of Cook County recorded as Document No. 89301306, as amended from time to time, together with its undivided percentage interest in the common elements, together with the tenements and appurtenances thereunto belonging.

**PARCEL 2:**

All those certain easements, privileges, rights of use, and all other benefits for the benefit of Parcel 1 described in the Declaration of Covenants, Conditions, Restrictions and Easements dated April 20, 1989, made by LaSalle National Bank, as Trustee under Trust Agreement dated March 1, 1984 and known as Trust No. 107701 and LaSalle National Bank, as Trustee under Trust Agreement dated September 1, 1988 and known as Trust No. 113495 and recorded May 9, 1989 as Document No. 89208434 as amended from time to time.

93940360