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93942538

SUBORDINATION OF LIEN

one trust deed or mortgage to another

WHEREAS, Tedi D. Cohen and Martin A. Cohen by a Mortgage dated March 25, 1993 and recorded in the Recorder's Office of Cook County, Illinois, on April 8, 1993 as Document 93-260258, did convey unto the BANK OF HOMEWOOD certain premises in Cook County, Illinois described as follows:

Lot 180 in Glenwood Estate Unit No. 4, a subdivision in the northeast one-quarter (1/4) of Section 5, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN 92-05-221-046

COMMON ADDRESS: 421 Illinois Avenue
Glenwood, Illinois 60425

DEPT-01 RECORDINGS \$23.00
T#9999 TRAN 1746 11/18/93 09:16:00
#4639 # *93-942538
COOK COUNTY RECORDER

to secure a note for \$32,114.45 Dollars with interest payable as therein provided and,

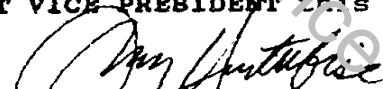
WHEREAS, THE SAID Borrowers by a mortgage dated November 10, 1993, and recorded in said Recorder's Office on as Document 93942538 did convey unto Investors Savings Bank, Inc. the said premises to secure a note for \$89,000.00 Dollars with interest, payable as therein provided, and

WHEREAS, the note secured by the property first described is held by BANK OF HOMEWOOD as sole owner and not as agent for collection, pledges or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the property first described to the lien of the Investors Savings Bank recorded as Document No. secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, the said BANK OF HOMEWOOD does hereby covenant and agree with the said Investors Savings Bank that the lien of the note owned by said BANK OF HOMEWOOD and of the property securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Investors Savings Bank to said property as aforesaid for all advances made or to be made on the note secured by said property named.

WITNESS, the hand of said ASSISTANT VICE PRESIDENT this 10th day of November, 1993.


Jerry Hurtubise
Assistant Vice President

2300
⊕

State of Illinois
County of Cook

A Notary Public in and said county in the state aforesaid, do hereby certify, that Jerry Hurtubise who is personally known to me to be the same person(s) whose name(s) is subscribed in the beginning instrument appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the use and purposes

Box 64

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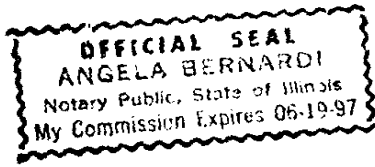
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therein set forth.

Given under my hand and Notarial Seal

Nov. 12, 1993
Date



Angela Bernardi
Notary Public

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