

UNOFFICIAL COPY

SUBORDINATION OF LIEN

23

74-77-461-0F

WHEREAS, WEST SUBURBAN BANK is the owner and holder of a second mortgage dated Sept. 3, 1993 and recorded Sept. 14, 1993 as Document No. 93734659 and hereinafter referred to as "Existing Mortgage" on the following described property: 16919 Highbush Road, ORLAND PARK IL 60462

See "Exhibit I" attached hereto

PIN No: 27-29-212-016-0000

WHEREAS, the owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to West Suburban Bank of Aurora, F.S.B. its assigns &/or successors which secures a note in the amount of ONE HUNDRED NINETY-EIGHT THOUSAND AND NO/100 ----- (\$ 198,000.00) hereinafter referred to as "New Mortgage" and recorded as be a first mortgage on the premises in question;

WHEREAS WEST SUBURBAN BANK is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, WEST SUBURBAN BANK hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said AGENT has executed this Subordination of Lien this 11TH day of NOVEMBER A.D. 1993

BY: [Signature]
ATTEST: [Signature]

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1993 NOV 18 AM 10:18

93942190

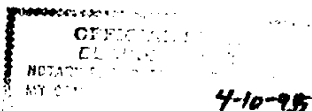
(SEAL)

STATE OF ILLINOIS)
COUNTY OF KANE)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of West Suburban Bank of Aurora, F.S.B. and that they appeared before me this day in person and severally acknowledged that they signed and delivered the instrument in writing as duly authorized Officers/ Agents of West Suburban Bank and caused the corporate seal of said organization to be affixed thereto pursuant to the authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, the day and year above written.
MY COMMISSION EXPIRES:

[Signature]
Notary Public



PREPARED BY AND RETURN TO
RUSTY WARD
West Suburban Bank of Aurora, F.S.B.

Box 333

101 N. Lake St. Aurora, IL 60506

RE: SPEAR
#: (9311537403)

LS 1107

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Property of Cook County Clerk's Office

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LOT 90 IN MALLARD LANDINGS UNIT NO. 3, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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