

# UNOFFICIAL COPY

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DEPT-01 RECORDING \$23.50  
T#0888 TRAN 9834 11/18/93 15:59:06  
#0207 # \* 93-944559  
COOK COUNTY RECORDER

## RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENT, that OLD KENT BANK AND TRUST COMPANY, a Michigan Corporation, does hereby certify that MAJESTIC MORTGAGE CORPORATION ITS SUCCESSORS AND/OR ASSIGNS N/K/A OLD KENT BANK & TRUST COMPANY of the county of Cook and State of Illinois for and inconsideration of the payment of the indebtedness secured by the mortgage thereafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto NIRANJAN K. DESAI AND SUREKHA N. DESAI, HIS WIFE heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing date April 27, 191992, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 92337358, to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): 07-19-200-028 Vol. 187

Address(es) of premises: 6 North Walnut Lane, Schaumburg, Il.

Signed, sealed and delivered November 4, 1993.

Witnesses:

Dung Chung

OLD KENT BANK AND TRUST COMPANY

By Joyce Wong

Joyce Wong

Its Customer Service Officer

Jeanette Bentley

State of Michigan )  
County of Kent ) ss.

On November 4, 1993, before me, a Notary Public in and for said County, appeared Joyce Wong to me personally know, and being duly sworn did say, that she is Customer Service Officer of Old Kent Bank and Trust Company and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledge the same to be the free act and deed of said corporation.

Jeanette M. Bentley  
Jeanette M. Bentley  
Notary Public, Kent County, Michigan  
My Commission expires August 21, 1995

This instrument was drafted by:  
Jeanette Bentley  
Old Kent Bank and Trust Co.  
Mortgage Servicing Dept.  
1850 East Paris Road  
Grand Rapids, MI 49546

Return to:  
Niranjan K. Desai  
Surekha N. Desai  
6 N. Walnut Lane  
Schaumburg, Il. 60194

A/C #2046092

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(Unofficial)

Property of Cook County Clerk's Office

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## MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on Monday April 27th, 1992  
The mortgagor is NIRAMIAN K. DESAI & SUREKHA N. DESAI, HIS WIFE

MAJESTIC MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS ("Borrower"). This Security Instrument is given to  
under the laws of the State of ILLINOIS which is organized and existing  
308 NORTH SEYMOUR MUNDELEIN, ILLINOIS 60060 and whose address is  
("Lender").

Borrower owes Lender the principal sum of  
One Hundred Seven Thousand and 00/100

Dollars (U.S. \$ 107,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument  
("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on Sunday May 1st, 2022

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions  
and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this  
Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this  
purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK County, Illinois:

LOT 1239 IN STRATHMORE SCHAUMBURG UNIT 14, BEING A SUBDIVISION OF PART OF THE  
NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD  
PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF  
TITLES OF COOK COUNTY, ILLINOIS, ON JANUARY 27, 1975, AS DOCUMENT NUMBER 2732700  
IN COOK COUNTY, ILLINOIS.

PIN#07-19-206-028 VOL: 187

MAIL TO: FIRST FEDERAL OF ELGIN  
28 NO. GROVE AVENUE  
ELGIN, IL 60120

which has the address of 6 NORTH WALNUT LANE (Street) SCHAUMBURG (City)

Illinois 60194 ("Property Address"); (Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now  
or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is  
referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and  
convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend  
generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by  
jurisdiction to constitute a uniform security instrument covering real property.

ILLINOIS - Single Family-Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

Form 3014 9/90 (page 1 of 6 pages)

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BY D. B. Bunker  
I HEREBY CERTIFY  
THAT THIS IS A TRUE  
AND CORRECT COPY  
OF THE INSTRUMENT  
RECORDED.

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Property of Cook County Clerk's Office

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