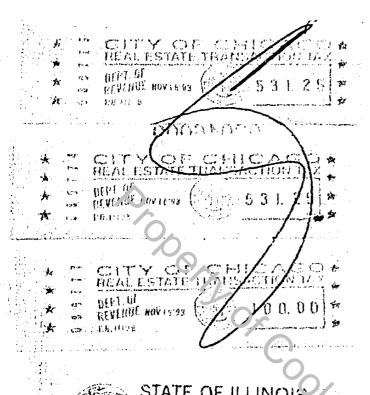
## WARRANTY DEED Stantony (LEM DIS) Corporation to Jud vidu II)

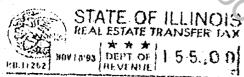
CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantsbillry or litiness for a particular purpose.

a corporation created and existing under and by virtue of the laws of the State of	THE GRANTOR MARSHFIELD LOFTS ASSOCIATES,	
the State of	an Illinois General Partnership	
DOLLARS, in hand paid, of said corporation, CONVEYS and WARRANTS to SCOTT SAMPLESONN 1032 WEST CARDALE AVENUE, CHICAGO, TLLINDIS 60557, MARRANTS TO SECRET SAMPLESONN 1032 WEST CARDALE AVENUE, CHICAGO, TLLINDIS 60557, MARRANTS TO SECRET SAMPLESONN 1032 WEST CARDALE AVENUE, CHICAGO, TLLINDIS 60557, MARRANTS TO SCOTT SAMPLESONN 1032 WEST CARDALE AVENUE, CHICAGO, TLLINDIS 60557, MARRANTS TO SCOTT SAMPLESONN 1032 WEST CARDALE AVENUE, CHICAGO, TLLINDIS 60557, MARRANTS TO SECRET SAMPLESONN 1032 WEST CARDALE AVENUE, CHICAGO, TLLINDIS 60557, MARRANTS TO SECRET SAMPLESONN 1032 WEST CARDALE AVENUE, CHICAGO, TLLINDIS 60522 MARRIETELD AVENUE, UNIT \$ 10-13 MARRIETELD AVENUE,	the State of <u>ILLINOIS</u> and duly authorized to transact business in the State of <u>ILLINOIS</u> , for and in consideration	•
and pursuant to authority given by the Board of of said, corporation, CONVEYS and WARRANTS to COTS SAMULISON 1032 WEST CARDALE AVENUE, CHICAGO, TLITINGS 60567, WARRANTS TO COTS SAMULISON 1058 WEST CARDALE AVENUE, CHICAGO, TLITINGS 60567, WARRANTS TO COME COUNTY OF THE STATE S	DOLLARS,	
THE SOURCE OF PRINCE OF PRINCES OF SOURCE STATES AND ALLEY OF SOURCE STATES OF SOURCE STATE	and pursuant to authority given by the Board of	93946009
the following described Reni Estate situated in the County of the State of Himols, to wit:  (LEGAL DESCRIPTION ATTACHED)    DEPT-01 RECORDING	TOOL WEST STRUCTURED WATER CHICAGO,	(The Moore space For Recorder & Ose Oply)
DEPT-01 RECORDING  1 T80011 TRAN 2213 11/18/93 16111100 1978 \$ 9788 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	the following rescribed Real Estate situated in the County of	
THOULT TRAN 8213 11/18/73 1611100  10	(LEGAL DESCRIPTION ATTAC	CHED)
THOULT TRAN 8213 11/18/73 16/11/10/10 18/78/8 \$ # 9/3-9/4-9 19/79 16/79		
Permanent Real Estate Index Number(s):  Address(es) of Real Estate: 1734-40 NORTH MASSHFIELD AVENUE, UNIT # B-13  In Witness Whereof, said Grantor has caused its corporate seal to be signed to these presents by its president, and attested by its Secretary, this Stinday of North MASSHFIELD LOFTS ASSOCIATIS, an Illinois General PARTNERSHIP, by Normal Partnership Depts, INC. and Illinois Corporation, and Illinois Corporation, and Illinois County and State aforesaid, DO HERRBY CERTIFY, that TIDMAS SMITZER personally known to me to be the President of the MARSHFIELD LOFTS, INC., an Illinois Corporation, and CEMENAL PARTNERSHIP, that TIDMAS SMITZER personally known to me to be the President of the MARSHFIELD LOFTS, INC., an Illinois Corporation, and personally known to be the same personal whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as sub-form one to be the same personal whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as sub-form one to be the same personal whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as sub-form and dead of said corporation to be affixed thereto, and the subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as sub-form and dead of said corporation, as COMMISSED TO SAME THE ACCIONATION TO SAME THE SAME THE ACCIONATION TO SAME THE S		. Te0011 TRAN 8213 11/18/93 16:11:00
THERES CORPORATE SEAL  HERE  CORPORATE SEAL  HERE  ATTEST:  ATTEST:  ATTEST:  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  BECRETARY  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  BECRETARY  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  DECORPTOR  TO O K  SS. I, the undersigned, a Notary Public, ', and for the County per onally known to me to be the	O/c	COOK COUNTY RECORDER 日
THERES CORPORATE SEAL  HERE  CORPORATE SEAL  HERE  ATTEST:  ATTEST:  ATTEST:  STARON SULTAVAN  SECRETARY  STARON SULTAVAN  BECRETARY  STARON SULTAVAN  BECRETARY  STARON SULTAVAN  SECRETARY  STARON SULTAVAN  SECRETARY  STARON SULTAVAN  SECRETARY  STARON SULTAVAN  BECRETARY  For oanly known to me to be the personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such  OFFITAL STARL  MARY CHIMPKINS  Defore me this day in person and severally acknowledged that as such  Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, bursuant to authority given by the Board of Directors of said corporation, as COMMISSION EXPIRES 8-1-97 [heir free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.  Given under my hand and official seal, this  AUGUST 1 97  Commission expires  AUGUST 1 97  AUGUST 1 19  SEMBI SIMBRIBISTIED DOFTS, INC., an ILLINOIS of Said Corporation, as COPT SAMUELSON NOVEMBER 19 93  AUGUST 1 19  AUGUST 1 19  SEMBI SIMBRIBISTIED AVENUE, UNIT B-13  CHICAGO, ILLINOIS 60622  CHICAGO, ILLINOIS 60622  CHICAGO, ILLINOIS 60622  CHICAGO, ILLINOIS 60622		TAKES
THERES CORPORATE SEAL  HERE  CORPORATE SEAL  HERE  ATTEST:  ATTEST:  ATTEST:  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  BECRETARY  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  BECRETARY  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  DECORPTOR  TO O K  SS. I, the undersigned, a Notary Public, ', and for the County per onally known to me to be the		ol. 534
THERES CORPORATE SEAL  HERE  CORPORATE SEAL  HERE  ATTEST:  ATTEST:  ATTEST:  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  BECRETARY  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  BECRETARY  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  DECORPTOR  TO O K  SS. I, the undersigned, a Notary Public, ', and for the County per onally known to me to be the	Permanent Real Estate Index Number(s):	01.534
THERES CORPORATE SEAL  HERE  CORPORATE SEAL  HERE  ATTEST:  ATTEST:  ATTEST:  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  BECRETARY  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  BECRETARY  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  DECORPTOR  TO O K  SS. I, the undersigned, a Notary Public, ', and for the County per onally known to me to be the	Address(es) of Real Estate: 1/34-40 NORTH MAISTEILED AVENUE, UNIT # 12-15	
THERES CORPORATE SEAL  HERE  CORPORATE SEAL  HERE  ATTEST:  ATTEST:  ATTEST:  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  BECRETARY  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  BECRETARY  STRAKON SULLIVAN  SECRETARY  STRAKON SULLIVAN  DECORPTOR  TO O K  SS. I, the undersigned, a Notary Public, ', and for the County per onally known to me to be the	In Witness Whereof, said Grantor has caused its corporate send to hereit signed to these presents by its day of NOVEMBER 1993.	o affixed, and has caused its name to be Secretary, this 5th
CORPORATESBAL HERE  ATTEST:  STATE OF Illinois, County of COOK S. I, the undersigned, a Notary Public, I and for the County and State aforesaid, DO HEREBY CERTIFY, that THOMAS SNITZER per onally known to me to be the President of the MARSHFIELD LOFTS, INC., an Illinois corporation, and consequence of the Several Section of the MARSHFIELD LOFTS ASSOCIATES  CENERAL PARTNER OF MARSHFIELD LOFTS ASSOCIATES  COMPANY OF THOMAS SNITZER  President of the MARSHFIELD LOFTS, INC., an Illinois corporation of the Several Section of the Section of		
State of Illinois, County of COOK ss. I, the undersigned, a Notary Public, I and for the County and State aforesaid, DO HEREBY CERTIFY, that THOMAS SNITZER per onally known to me to be the President of the MARSHFIELD LOFTS, INC., an Allinois corporation GENERAL PARTNER OF MARSHFIELD LOFTS ASSOCIATES corporation, and SIDARN SULLIVAN personally known to me to be the same persons whose ames are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary, they signed and delivered the said instruMARY CHIMMENTS  TARY PUBLIC, STATE OF ILLINOIS Sursuant to nuthority given by the Board of Directors of said corporation, as COMMISSION EXPIRES 8-1-97 [Inline seed the corporate and said corporation to be affixed thereto, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.  Given under my hand and official sent, this 5th day of NOVEMBER 1993  Commission expires 1997 MESTATE 1997 MOTATY PUBLIC TO SAMUELSON NOTATY PUBLIC TO SAMUELSON NO	CORPORATESEAL Byan Illinois corporation, L	
me to be the	r. 7 1	- Mulliva
me to be the	State of Illinois, County of <u>COOK</u> ss. 1, the undersigned, and State aforesaid, DO HEREBY CERTIFY, that THOMAS SN	a Notary Public, Frank for the County ITZER  per qually known to
Corporation, and SHARON SULLIVAN personally known to me to be the Secretary of said corporation, and personally known of the to be the same persons whose names are subscribed to the foregoing instrument, appeared pefore me this day in person and severally acknowledged that as such personal management. Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, say PUBLIC, STATE OF ILLINOIS cursuant to authority given by the Board of Directors of said corporation, as commission EXPIRES 8-1-97 their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.  Given under my hand and official seal, this 5th day of NOVEMBER 19.93  Commission expires 19.97  AUGUST 1 19.97  AUGUST 1 19.77  AUGUST 1 1	me to be the President of the MARSHFIELD LOF	TS, INC., an Lilinois corporation
Defore me this day in person and severally acknowledged that as such  OFFICIAL STATE  President and Secretary, they signed and delivered the said instru- mary Public, STATE OF ILLINOIS  ment and caused the corporate seal of said corporation to be affixed thereto, mont and caused the corporate seal of said corporation to be affixed thereto, surrounded the corporate seal of said corporation, as  COMMISSION EXPIRES 8-1-97  Their free and voluntary act, and as the free and voluntary act and deed of said  corporation, for the uses and purposes therein set forth.  Given under my hand and official seal, this Sth day of NOVEMBER 1993  Commission expires  AUGUST 1 97  This instrument was prepared by KEITH HARRINGTON  77 W. Washington St., Suite 920, CRICEGO, II. 60602-2850  MAR. TO CARLO DIMINION  SERRE SUBSUBARIUM TAX BILLS TO: SCOTT SAMUELSONIN  1734-40 NORTH MARSHETELD AVENUE, UNIT B-13  CHICAGO, ILLINOIS 60622  (City, State and Zip)  (City, State and Zip)	corporation, andSHARON_SULLT  theSecretary of said corporat	tion, and personally known wine to be
MARY CHIOPKINS Annual and enused the corporate seal of said corporation to be affixed thereto, JARY PUBLIC, STATE OF ILLINOIS bursuant to authority given by the Board of Directors of said corporation, as COMMISSION EXPIRES 8-1-97 their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.  Given under my hand and official seal, this	before me this day in person and severally ack	nowledged that as such
Commission expires  AUGUST 1  19  This instrument was prepared by  KEITH MARKINGTON  TO W. Washington St., Suite 920, Chicago, 11. 60602-2850  MARK TO  MARK TO  Commission expires  Commission expires  AUGUST 1  19  This instrument was prepared by  KEITH MARKINGTON  77 W. Washington St., Suite 920, Chicago, 11. 60602-2850  SEED SUBSEQUENT TAX BILLS TO: SCOTT SAMUELSON I 1734-40 NORTH MARSHFIELD AVENUE, UNIT B-13  CHICAGO, ILLINOIS 60622  (Corus)  (City, Glale and Zep)  (City, Glale and Zep)	MARY CHIOPKINS Short and caused the corporate scal of sale	d corporation to be affixed thereto.
Commission expires  AUGUST 1 97  Commission expires  NOTATIVE PUBLIC  This instrument was prepared by KEITH MARKINGTON  77 W. Washington St., Suite 920, Chicago, II. 60602-2850  MARKINGTON  SIND SUBSHQUENT TAX BILLS TO: SCOTT SAMUE LSON N  1734-40 NORTH MARSHFTELD AVENUE, UNIT B-13  CHICAGO, ILLINOIS 60622  (City, Gliate and Zep)  (City, Gliate and Zep)	COMMISSION EXPIRES 8-1-91 Sheir free and voluntary net, and as the free	and voluntary act and deed of said
Commission expires 19 97  This instrument was prepared by KEITH HARRINGTON  77 W. Washington St., Suite 920, Chicago, II. 60602-2850  MARILTON SILVE STATE DIVISION TAX BILLS TO SCOTT SAMUELSON N  1734-40 NORTH MARSHFIELD AVENUE, UNIT B-13  CHICAGO, ILLINOIS 60622  (Cay, Clique and 249)  (City, Clique and 249)		, <b>}</b>
MARL TO  W. Washington St., Suite 920, Chicago, 11. 60602-2850  SEND SUBSEQUENT TAX BILLS TO: SCOTT SAMUELSON N  1734-40 NORTH MARSHFIELD AVENUE, UNIT B-13  CHICAGO, ILLINOIS 60622  (City, State and 26)	Commission expires	resul . La peteins
MAIL TO SCALE SAME STATE OF SAMUELSON N  SCALE SAMUELSON N  1734-40 NORTH MARSHFIELD AVENUE, UNIT B-13  CHICAGO, ILLINOIS 60622  (CRY, Clay of It. (CAS)  (CRY, Clay of It.)  (CRY, Clay of It.)  (CRY, Clay of It.)  (CRY, Clay of It.)	this instrument was prepared by	ADDRIESS.
AIAIL TO SCIPE OF THE CONTROL OF THE CHICAGO, ILLINOIS 60622  (City, State and Zip)  (City, State and Zip)	77 W.Washington St., Suite 920, Chicago, 11. 60602-2850	
(City, State and Zip) (City, State and Zip)	MARLTO SCIUCIANCE STITE 2700 15 17:	34-40 NORTH MARSHFTELD AVENUE, UNIT B-J3
(City, State and Zip)	(CNICOSO II. 60202)	
· · · · · · · · · · · · · · · · · · ·		(City, fitale and Z(p)

### **UNOFFICIAL COPY**

County Clark's Office





Cook County
REAL ESTATE TRANSACTION TAX
REVENUE STAMP HOVIESS \$7.7.50

93946009

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## **UNOFFICIAL COPY**

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### EXHIBIT A LEGAL DESCRIPTION

\*\*\*UNIT B-13 IN MARSHFIELD LOFTS CONDOMINIUM AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

\*\*\*LOTS 1 TO 6 BOTH INCLUSIVE AND THE NORTH 12 3/4 INCHES OF LOT 7, ALL IN DILLARD'S RESUBDIVISION OF LOTS 70 TO 87 BOTH INCLUSIVE. AND LOTS 99 TO 116 BOTH INCLUSIVE IN J.G. KEENAN'S SUBDIVISION OF BLOCK 24 IN SHE FIELD'S ADDITION TO CHICAGO IN THE SOUTH EAST QUARTER OF SECTION 31 TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "O" TO DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS ON NOVEMBER \_ 93912837 , TOGETHER WITH AN UNDIVIDED 1993 AS DOCUMENT PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AND TOGETHER WITH A RIGHT AND BENEFIT APPURTENANT TO THE OWNERSHIP OF SAID UNIT TO THE PERPETUAL AND EXCLUSIVE USE OF LIMITED COMMON ELEMENT PARKING SPACE 22 AS SET FORTH IN SAID DECLARATION. \*\*\*

This Deed is subject to: (i) general real estate taxes not yet due and payable; (ii) applicable zoning and building laws, building and building line restrictions, and ordinances; (iii) acts done or suffered by purchaser or anyone claiming by, through or under Purchaser; (iv) covenants, conditions, restrictions, easements, permits and agreements of record, including, but not limited to, the covenants and restrictions contained in Document No. 42912837 recorded November 9, 1993 (v) private reciprocal easements for ingress and egress over vacated alleys on west and north sides of premises; (vi) public and utility easements, if any, whether recorded or unrecorded; (vii) the Declaration as amended from time to time; (viii) limitations and conditions imposed by the Illinois Condominium Act; (ix) installments due after Cleang for assessments levied pursuant to the Declaration; and (x) unconfirmed special taxes or assessments.

Grantor also hereby grants to Grantee, their successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium aforesaid, and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration of Condominium for the benefit of the remaining property described therein.

This Deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

# UNOFFICIAL COPY

Property of County Clerk's Office

93946009

## りいのFFICIAL

UNITED OF TEXAS FSB DBA COMMONWEALTH UNITED MTG 1301 N. BASSWOOD, 4TH FLOOR SCHAUMBURG, ILLINOIS 60173

93946010

- [Space Above This Line For Recording Data]

#### **MORTGAGE**

SCOTT J. SAMUELSOHN , A BACHELOR

THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 1993 RECORDING The mortgagor is \$39.00 COTT J. SAMUELSOHN, A BACHELOR 1\$0011 TRAN 8213 11/18/93 14:11:00 \$75786 \$ \$ 93.9660 10

COOK, COUNTY RECORDER!

("Borrower"). This Security Instrument is giver to

BANK UNITED OF TEXAS FSB

which is organized and existing under the laws of THE ONLTED STATES address is 3200 SOUTHWEST FREEWAY, #2000, MOUSTON, TEXAS 77027

("Lender"). Borrower owes Lender the principal sum of

ONE HUNDRED FORTY THREE THOUSAND ONE HUNDRYD AND 00/100

Dollars (U.S. \$ \*\*143, 100,00). This debt is evidenced by Borrowe, soote dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on NOVEMBER 01, 2000 . This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (e) the performance of Borrower's covenants and agreements under this Security Instrument and the Note For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in when which we County, Illinois: COOK

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF P.I.N. 14-31-422-018

14-31-422-019

which has the address of 1734-40 N. MARSHFIELD AVE #B13, CHICAGO [Street, Chy]
Illinois 60622 ("Property Address");

[Zip Code]

6733300000

ILLINOIS -Single Family Famile Mae/Freddie Mac UNIFORM INSTRUMENT (800 (31) FB-68)

VMP MORTGAGE FORMS 1(313)293-8100 1(800)521-7291

Form 3014

Box 430

TOGETHER WITH all the improvements now or hereafter erected on the property, and all ensements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered

by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with

limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower insufficiently covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance are niums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum ar ount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Esta e Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 ot sog. ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items. Lender may not charg. Forrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lenger in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrover and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as

additional security for all sums secured by this Security Instrument.

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If, under paragraph 21, Lender shall acquire or sell the Property, Lender, prior to the acquisition or sale of the Property, shall apply any Funds held by Lender at the time of a quirition or sale as a credit

against the sums secured by this Security Instrument.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied: first, to any prepayment charges due under the Note; second, to amounts payable under paragraph 2; third, to interest due; fourth, to principal due; and last, to any late charges due under the Note.

4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien; or (e) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument; If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days of the giving of notice.