

Loan Modification Agreement

Loan No. 14761-2.3

WHEREAS FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND

loaned FRANK L. GROENEWOLD AND LAURA E. GROENEWOLD, HIS WIFE

LB
EX

the sum of THIRTY SEVEN THOUSAND EIGHT HUNDRED AND NO/100ths-----Dollars

(\$ 37,800.00), as evidenced by a note and mortgage executed and delivered on December 27, 1990 which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

TO REDUCE THE INTEREST RATE FROM THE CURRENT RATE OF 9-3/4% TO 7-1/2% SAID REDUCTION TO BE EFFECTIVE WITH THE PAYMENT DUE OCTOBER 1, 1993

MORTGAGOR AGREES TO PAY A MODIFICATION FEE OF \$450.00

AND WHEREAS, the parties agree to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is THIRTY SEVEN THOUSAND ONE HUNDRED FIFTY EIGHT AND 51/100ths-----Dollars (\$ 37,158.51),

all of which the undersigned promises to pay with interest at 7-1/2 % per annum until paid, and that the

same shall be payable TWO HUNDRED SIXTY SIX AND 81/100ths Dollars (\$ 266.81),

per month beginning on the 1st day of October 19 93, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 23rd day of September 19 93

By *[Signature]*
Exec. Vice Pres. Authored Signature

[Signature] (SEAL)
Frank L. Groenewold

ATTEST: *[Signature]*
Assistant Secretary

[Signature] (SEAL)
Laura E. Groenewold

*Note: Strike out words "for the following reasons:" if not applicable.

EXHIBIT "A"

Lot 10 and the West 70 feet of Lot 3 in Block 24 in Village of Thornton in the North West 1/4 of Section 34, Township 36 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 209 S. Williams Street, Thornton, Illinois
PERMANENT INDEX NUMBERS: 29-34-130-003-0000 and 29-34-130-009-0000
THIS INSTRUMENT WAS PREPARED BY: Bonnie Witvoet
First Savings and Loan Association of South Holland
475 E. 162nd Street South Holland, Illinois 60473

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RECORDERS STAMP

OFFICIAL SEAL James Faterik Notary Public, State of Illinois My Commission Expires 7/3/94

GIVEN under my hand and Notarial Seal, this 15th day of Oct A.D. 1993

THE UNDERSIGNED FRANK T. GROENWOLD AND LAURA E. GROENWOLD, HUSBAND AND WIFE DO HEREBY CERTIFY that...

OFFICIAL SEAL MARLENE J. DAYOUNG Notary Public, State of Illinois My Commission Expires 3/19/97

GIVEN under my hand and seal this 15th day of Oct 1993

THE UNDERSIGNED DON A. DE GRAFF a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that...

STATE OF ILLINOIS COUNTY OF COOK

COOK COUNTY, ILLINOIS FILED FOR RECORD 1993 NOV 19 AM 10 04

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