

UNOFFICIAL COPY

93952454 SUBORDINATION OF LIEN

WHEREAS, RICHARD L. SCHWANBECK AND DAWN M. SCHWANBECK, in joint tenancy, by mortgage dated [blank], and recorded in the Recorder's office of County, Illinois, on [blank] as Document [blank], did convey unto SHELTER MORTGAGE CORP a certain premises in [blank] County, Illinois, described as follows:

LOT 109 IN ELK GROVE ESTATES CUSTOM LOTS OF PARCEL B, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 680 STANFORD CIRCLE, ELK GROVE VILLAGE, IL, 60007

Permanent Index Number: 08-29-304-050

to secure mortgage note for ONE HUNDRED THIRTY THREE THOUSAND SIX HUNDRED AND 00/100'S Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of: MORTGAGE DATED FEB 6, 1989 AND RECORDED FEB 22, 1989 AS DOCUMENT NUMBER 89079304 MADE BY RICHARD L. SCHWANBECK AND DAWN M. SCHWANBECK TO NBD BANK P/K/A LARKIN TO SECURE AN INDEBTEDNESS OF \$ 30,000.00 BANK

but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged does hereby covenant and agree with the said mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said SHELTER MORTGAGE CORPORATION as aforesaid for all advances made or to be made under the provisions of said mortgage or on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of said NBD BANK P/K/A LARKIN BANK this 12TH day of NOVEMBER, A.D. 1993

[Signature] (signed) CONSUMER LOAN OFFICER (title)

[Signature: Dale Marie Frieese] (signed) ASSISTANT BANKING OFFICER (title)

State of Illinois,) SS County of KANE

A notary Public in and for said County, in the state aforesaid, do hereby certify, that CHARLES LAZIKR who is known to be the CONSUMER LOAN OFFICER (title) and DALE MARIE FRIESE who is known to be the ASST. BANKING OFFICER (title)

"OFFICIAL SEAL" Richard R. Decker Notary Public, State of Illinois My Commission Expires 1/2/94

(notary seal)

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal 11/12/93 (date)

[Signature: Richard R. Decker] (Notary Public) Witness [Signature] (signed)

Mail to : NBD BANK CONSUMER LOAN OPERATIONS CENTER 600 MEACHUM ROAD SCHAUMBURG IL 60196

This instrument prepared by: NBD BANK DALE MARIE FRIESE 1600 LARKIN AVENUE ELGIN IL 60123



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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$23.50
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COOK COUNTY RECORDER

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