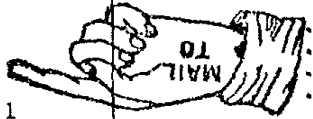


# UNOFFICIAL COPY

93956935

Investor No.  
Loan No. 930-875554  
Parcel No. 14204230441005  
Tax I.D. No. 360-44-0486

When Recorded Mail To:  
AMERICAN RESIDENTIAL  
MORTGAGE CORPORATION  
1 MID-AMERICA PLAZA #912  
OAKBROOK TERRACE, IL 60181



DEPT-01 RECORDING \$25.50  
TR0000 TRAM 5099 11/23/93 16:19:00  
\$7898 \* -93-956935  
COOK COUNTY RECORDER

## CORPORATION ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, WOODFIELD PLANNING CORP. AN ILLINOIS CORPORATION grants, assigns and transfers to:

AMERICAN RESIDENTIAL MORTGAGE CORPORATION, A CALIFORNIA CORPORATION  
11129 N. TORREY PINES ROAD  
LA JOLLA, CA 92037-1009  
all beneficial interest under that certain MORTGAGE, dated NOVEMBER 11, 1993 executed by:  
MICHAEL KOLE AND RACHELLE KOLE, HUSBAND AND WIFE, Trustor,

and recorded concurrently herewith as Document No. 93956935 in Book \_\_\_\_\_, Page \_\_\_\_\_  
of Official Records in the office of the County Recorder of COOK County, State of ILLINOIS

UNIT 3257-B TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST  
IN THE COMMON ELEMENTS IN LAKEVIEW TERRACE TOWNHOUSE CONDOMINIUM  
AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT  
NO. 88301845, IN THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF  
SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD  
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

93956935

PROPERTY ADDRESS: 3257 N. SEMINARY UNIT B, CHICAGO, IL 60657  
NOTE AMOUNT: 180,000.00

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said MORTGAGE.

Dated: November 11, 1993

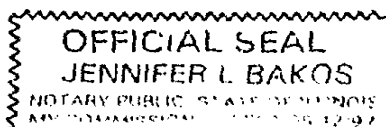
By: Rita McKay  
Woodfield Planning Corp.  
By: RITA MCKAY their  
attorney-in-fact

State of ILLINOIS County of DuPage  
On November 11, 1993 before me, the undersigned, a Notary Public in and for said State, personally appeared

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) who executed the within instrument as Rita McKay, Woodfield Planning Corp. by RITA MCKAY their attorney-in-fact on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its bylaws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature Jennifer L Bakos



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## LIMITED POWER OF ATTORNEY

The undersigned, Woodfield Planning Corp., a corporation/partnership organized and existing under the laws of the State of Illinois, ("Correspondent") hereby makes this Limited Power of Attorney on the following terms and conditions:

### WHEREAS:

A. Correspondent and **AMERICAN RESIDENTIAL MORTGAGE CORPORATION**, a California corporation ("AmRes") are parties to a certain Correspondent Agreement (the "Agreement") whereby Correspondent has agreed to originate and process residential mortgage loans (the "Loans") on behalf of AmRes, and;

B. The loans will be evidenced by Promissory Notes and secured by Real Estate Mortgages, Deeds of Trust, or other security instruments or evidence of indebtedness (collectively the "Loan Documents"), which are to be assigned to AmRes under the Agreement, and;

C. Correspondent desires to appoint AmRes or closing agent as its attorney-in-fact for the limited purpose of executing all endorsements and assignments of the Loan and Loan Documents to AmRes as required by the terms of the Agreement.

**NOW THEREFORE**, in consideration of the foregoing, and other good and valuable consideration, Correspondent agrees as follows:

1. Correspondent hereby appoints and designates AmRes as its true and lawful attorney-in-fact and agent with power to act in Correspondent's name and on its behalf to execute, acknowledge, swear to, and file documents for the limited purpose of endorsing and assigning to AmRes, for and on behalf of Correspondent, all Loans and Loan Documents required to be assigned under the agreement including, without limitation, all loans, loan agreements, promissory notes, mortgages, deeds, deeds of trust, and trust agreements, pledge agreements, security agreements, guaranties, financing statements, subordination agreements, assignments, waivers, acceptances, bills of sale, title insurance commitments and policies, private mortgage insurance policies, hazard insurance policies, and all other documents, riders, agreements, and rights incident to any of the foregoing.

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2. This grant of limited power of attorney shall be deemed a power coupled with an interest and irrevocable. The power of attorney granted herein shall not be terminated except by express written termination signed by AmRes, and shall not be affected by any incapacity, dissolution, insolvency, liquidation, or bankruptcy of the Correspondent, or by any breach of the Agreement. All Loans and Loan Documents existing in the name of Correspondent and which are to be assigned to AmRes under the Agreement shall be deemed to be held in trust for the benefit of AmRes.

3. Unless terminated in accordance with the provisions of paragraph 2 above, all persons dealing with Correspondent and AmRes, including without limitation the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Federal Housing Administration, the Government National Mortgage Association, the Department of Veterans Affairs, and any other purchaser, investor, assignee, insurer, or title insurer of any Loan, shall be entitled to rely upon the powers granted by this instrument for all purposes and actions consistent with those powers, without need for further inquiry or investigation, and Correspondent hereby ratifies all acts done by AmRes in connection with this Limited Power of Attorney.

4. The undersigned person executing this instrument on behalf of Correspondent hereby represents that they are a duly authorized officer, partner, or representative (as the case may be) of correspondent; with full power and authority to execute and deliver this Limited Power of Attorney to American Residential Mortgage Corp.; to bind Correspondent to the terms of this instrument; that the execution and delivery of this Limited Power of Attorney is made with all

Map # 11-20-423-044-1005  
Property: 3257 N. Seminary # B Chicago, IL 60657

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necessary corporate and partnership approval and action, and represents the legally binding obligation of Correspondent enforceable in accordance with its terms; and that the execution and delivery of this Limited Power of attorney does not violate the terms of Correspondent's Articles of Incorporation, By-Laws, or partnership agreements (as the case may be), and does not constitute a breach of any other agreement to which correspondent is a party.

5. This Limited Power of Attorney shall be deemed effective immediately, and may be recorded in multiple counterparts in multiple counties, with each such counterpart being deemed a duplicate original.

IN WITNESS WHEREOF, Correspondent, by and through the undersigned authorized person, has executed this Limited Power of Attorney as of the 14th day of July, 1993.

**CORRESPONDENT:**

Woodfield Planning Corporation

By:

Donald J. Monsen

Donald J. Monsen, Vice President  
(Printed name and title)

Attest:

Barbara L. Biedenstein

Barbara L. Biedenstein, Loan Processor  
(Printed name and title)

STATE OF Illinois )  
 ) SS:

COUNTY OF Cook )

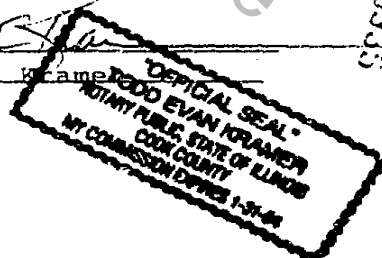
Before me, the undersigned, a Notary Public, in and for said County and State, this 14th day of July, 1993, personally appeared Donald J. Monsen, and Barbara L. Biedenstein the Vice President and Loan Processor and and of Woodfield Planning, Correspondent herein, who after having been duly sworn upon his/her/their oath acknowledged the execution of the foregoing Limited Power of Attorney for and on behalf of said corporation/partnership, and stated that the representations contained therein are true.

WITNESS my hand and Notarial Seal.

Signature: Todd Evan Kramer

Printed: Todd Evan Kramer  
Notary Public

Todd Evan Kramer  
Notary Public



My Commission Expires: 1/31/94

Resident of Cook County, ILLINOIS

This instrument completed by: AMERICAN RESIDENTIAL MORTGAGE CORPORATION, using forms prepared by E. Miles Kilburn, Vice President and Associate Counsel, American Residential Mortgage Corporation.

When Recorded Return To: AMERICAN RESIDENTIAL MORTGAGE CORPORATION  
1 Mid America Plaza, Suite #912  
Oakbrook Terrace, IL 60181

I certify this is a true and correct copy of original.

Rita McKay

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