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SUBORDINATION AGREEMENT

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LaSalle National Bank Formerly Known As Exchange National Bank ("Grantor") as mortgagee under Mortgage dated April 24, 1989 and recorded May 8, 1989 in the office of the Cook County, as Document Number 89-204-520 made by Lawrence O. Kaplan and Ruth M. Kaplan, Husband and Wife, Not As Joint Tenants As Tenants In Common, But As Tenants By The Entirety, to said mortgagee, on the following described premise:

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LOT 16 IN WILLOW WOODS, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 3, 1976 AS DOCUMENT 21,125,658, IN COOK COUNTY, ILLINOIS.

TAX I.D.: 04-21-204-010

Address: 2078 Castillian Circle, Northbrook, IL 60062

Does hereby fully subordinate said mortgage to American Residential Mortgage Corp. mortgagee under a certain mortgage dated _____ recorded in the Office of the _____ as Document Number _____ made by Lawrence O. Kaplan And Ruth M. Kaplan, Husband And Wife, Not As Joint Tenants As Tenants In Common, But As Tenants By The Entirety on the aforementioned premises to secure a promissory note in the principal amount of \$ 100,000.00.

Mortgage Document Number 89-204-520 to Grantor, as mortgagee, shall in all manner, right, title and interest in law or equity be a second inferior lien and is hereby subordinated to Mortgage Document Number _____ to American Residential Mortgage Corp.

In Witness Whereof, said Grantor has caused its name to be signed to these presents by its Loan Officer this 3rd day of November 19 93.

LASALLE NATIONAL BANK

DeLois Davidson

By: DeLois Davidson

Its: Loan Officer

State of Illinois, County of Cook, SS. I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that DeLois Davidson personally known to me to be the Loan Officer of said corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Loan Officer he signed and delivered the said instrument as Loan Officer of said corporation, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes herein set forth.

Given under my hand and official seal, this 3rd day of November, 19 93.



Mary F. Miller
Notary Public

This instrument was prepared by: G. Dib

LaSalle National Bank, 135 S. LaSalle St. Chicago, IL 60603

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COOK COUNTY ILLINOIS
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