

UNOFFICIAL COPY

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SUBORDINATION OF LIEN

2300

7458869 PL-0 2 of 2 all

WHEREAS, Henry D. Lawrie, Jr. by Home Line Credit Mortgage dated March 19, 1987, and recorded in the Recorder's Office of Cook County, Illinois, on April 1, 1987, as Document 87171940 and re-recorded on May 22, 1987 as Document #87276213, and supplemented by Home Line of Credit Mortgage dated July 20, 1992, and recorded in the Recorder's Office of Cook County, Illinois, on August 24, 1992, as Document 92624326, hereinafter referred to as Prior Mortgage, did convey unto Harris Trust and Savings Bank, certain premises in Kane County, Illinois, described as

LOT 4 IN SUNSET ACRE SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBERS: 04-24-300-008

Common Address: 2275 Drury Lane, Northfield, IL 60093

to secure a note for ONE HUNDRED TWENTY FIVE THOUSAND AND NO/100 (\$125,000.00) with interest payable as therein provided; and

WHEREAS, Henry Lawrie, Jr. married to Debra Lawrie by mortgage dated November 5, 1983, recorded in said Recorder's Office on 11-24-83, as Document 93960428, hereinafter referred to as First Mortgage, did convey unto Harris Trust and Savings Bank as Trustee the said premises to secure Note for FOUR HUNDRED THOUSAND AND NO/100 (\$400,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by Harris Trust and Savings Bank who desires to subordinate the lien of the mortgage securing the same to the lien of the First Mortgage recorded as Document 93960428, to Harris Trust And Savings Bank as above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said Harris Trust and Savings Bank, does hereby covenant and agree with the said Harris Trust and Savings Bank as Trustee, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said Harris Trust and Savings Bank and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Harris Trust and Savings Bank as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Harris Trust and Savings Bank this 5th day of NOVEMBER, 1993.

[Signature]
Vice President

[Signature]
Assistant Vice President

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mail to:

This instrument was prepared by Juanita A. Smith, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603

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STATE OF ILLINOIS)

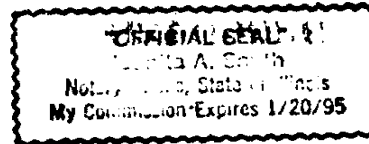
SS

COUNTY OF COOK)

I, Juanita A. Smith, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Mary G. Lassila, personally known to me to be the Vice President of the Harris Trust And Savings Bank, a corporation, and Gray Christopher Daly personally known to me to be the Assistant Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument as Vice President and Mortgage Loan Officer of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 5 day of NOVEMBER 1993

Juanita A. Smith



RECORDED

NOV 26 AM 10:06

COOK COUNTY, ILLINOIS
 FILED IN RECORDS

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11/26/93

PROPERTY OF COOK COUNTY Clerk's Office