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## SUBORDINATION AGREEMENT

R35377

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29th day of October, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated January 11, 1993 and recorded January 20, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 93047109 made by John V. McLaughlin and Delena M. McLaughlin ("Borrowers"), to secure an indebtedness of \$ 16,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2126 Elmwood Ave. -- Wilmette, IL 60091 and more specifically described as follows:

SEE ATTACHED RIDER

DEPT-11-RECORD-T 425.50  
TRAN 6156 11/24/93 15:22:00  
47821 \*--93-963669  
COOK COUNTY RECORDER

PIN#05-28-307-058 ; and

WHEREAS, Accubanc Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 258,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Two Hundred Fifty Eight Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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INTERNATIONAL BROTHERHOOD OF TEAMSTERS

THE INTERNATIONAL BROTHERHOOD OF TEAMSTERS, LOCAL UNION NO. 100, has the honor to acknowledge the receipt of your check for the amount of \$100.00, which was received on this date. This amount is being applied to your account as follows:

### MEMBERSHIP

Regular membership dues for the month of January, 1968, in the amount of \$10.00. This amount is being applied to your account as follows:

Regular membership dues for the month of February, 1968, in the amount of \$10.00. This amount is being applied to your account as follows:

Regular membership dues for the month of March, 1968, in the amount of \$10.00. This amount is being applied to your account as follows:

Regular membership dues for the month of April, 1968, in the amount of \$10.00. This amount is being applied to your account as follows:

Regular membership dues for the month of May, 1968, in the amount of \$10.00. This amount is being applied to your account as follows:

Regular membership dues for the month of June, 1968, in the amount of \$10.00. This amount is being applied to your account as follows:

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: R. Scott Myers

R. Scott Myers, Community Banking Officer

STATE OF ILLINOIS)

) SS

COUNTY OF COOK )

I, Ruby S. Oatis, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that R. Scott Myers, Community Banking Officer of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this / day of

Nov, 1993.

Notary Public Eleanor K. K...

Commission Expires: 8-25-95

THIS INSTRUMENT PREPARED BY:

Law Department  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:

Equity Credit Center  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0482  
Chicago, Illinois 60670

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STATE OF ILLINOIS  
COUNTY OF COOK

CLERK OF THE COURT

IN RE: [Illegible Name]

RETURN TO [Illegible Name]

RE: [Illegible Name]

[Illegible Name]

[Illegible text block]

To you [Illegible Name]

[Illegible text block]

[Illegible text block]

[Illegible text block]

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LEGAL DESCRIPTION

LOTS 14 AND 15 IN BLOCK 1 IN L. NATHAN'S SUBDIVISION OF LOT 4 OF  
C. LAUERMAN'S SUBDIVISION OF THE SOUTH 100 ACRES OF THE SOUTHWEST  
1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD  
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

REF: MCLAUGHLIN

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5/1/96