

UNOFFICIAL COPY

93964188

RECORDING REQUESTED BY

WHEN RECORDED MAIL TO:
EXPRESS AMERICA MORTGAGE CORPORATION
9000 East Via Linda Street
Scottsdale, Arizona 85260-5418

RECORDING
BOX 156

DEPT-01 RECORDING \$23.00
160011 TRAN 8361 11/26/93 10:55:00
#7823 *-93-964188
93964188 COOK COUNTY RECORDER

2030642
Ln. No.

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

93964188

Know that Westwood Mortgage Services, Inc. (corporation/partnership/sole proprietorship) with its principal office at 3 Westbrook Corp., 740, Westchester, IL 60154 ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with offices at 9000 E. Via Linda Street, Scottsdale, AZ 85260 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 6605 North Taylor Ave, Chicago, IL 60645 that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated 2/17, 1993 and the supplement to Loan Brokerage Agreement dated 2/17, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, manifesting or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being designated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have heretofore exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on Nov 17, 1993, at 3 Westbrook Corp., Suite 740, Westchester, IL 60154

PRINCIPAL: Westwood Mortgage Services, Inc.

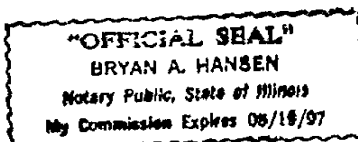
By: Richard G. Seed
Richard G. Seed
Its: Director

2300

State of Illinois ss:
County of Cook

Corporations

The foregoing instrument was acknowledged before me this 17 day of Nov, 1993, by Richard G. Seed of Westwood Mortgage Svcs., Inc., an Illinois corporation, on behalf of the corporation.



Bryan A. Hansen
My commission expires:

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Loan No.: 7030642

EXHIBIT "A" TO CLOSING INSTRUCTIONS - LEGAL DESCRIPTION

LOT 20 IN BLOCK 1 IN ASHWOOD SECOND ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHWEST FRACTIONAL 1/4 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 10-36-411-036

Property of Cook County Clerk's Office

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