

# UNOFFICIAL COPY

M/L #52845

## EXTENSION/MODIFICATION AGREEMENT

93968434

This agreement made this 1ST day of NOVEMBER, 1993 by and between  
LOUIS A. MILLER, JOHN W. FREDERICK JR. AND WAYNE WALTER

herein referred to as MORTGAGORS and  
HERITAGE BANK  
OWNER and HOLDER of the Note secured by the following (described Real Estate:

THE EAST 1/2 OF THE SOUTH 1/2 OF BLOCK 2, FREDERICK H. BARTLETT'S FIRST ADDITION TO HARTZ AVENUE ACRES, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 1 TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF BLOCK 2, THENCE NORTH ALONG THE EAST LINE OF SAID BLOCK 2, FOR A DISTANCE OF 133.03 FEET, TO A POINT OF INTERSECTION OF SAID EAST LINE AND THE NORTH LINE OF THE SOUTH 1/2 OF SAID BLOCK 2, THENCE WEST ALONG THE NORTH LINE OF SAID SOUTH 1/2 OF SAID BLOCK 2, FOR A DISTANCE OF 85.78 FEET TO A POINT THAT IS 50 FEET PERPENDICULAR DISTANCE SOUTHWESTERLY FROM THE CENTER LINE OF A ROADWAY TO SOUTHWESTER DIRECTION, ALONG A CURVE TO THE RIGHT, PARALLEL TO AND 50 FEET PERPENDICULAR DISTANCE SOUTHWESTERLY AND NORTHWESTERLY TO SAID CENTER LINE, CONVEX

TO THE NORTHWEST AND SOUTHEAST AND HAVING A RADIUS OF 70 FEET FOR A DISTANCE OF 21.59 FEET, AS MEASURED ALONG SAID CURVE, TO A POINT TANGENCY OF SAID CURVE, OPPOSITE STATION 5, 25.57 FEET ON SAID CENTER LINE OF SAID FRONTAGE ROAD C, THENCE IN A SOUTHWESTERLY DIRECTION ALONG A LINE PARALLEL TO AND 50 FEET PERPENDICULAR DISTANCE NORTHWESTERLY TO SAID CENTER LINE AND TANGENT TO SAID CURVE, FOR A DISTANCE OF 111.79 FEET TO THE SOUTH LINE OF SAID BLOCK 2, THENCE EAST ALONG THE SOUTH LINE OF SAID BLOCK 2, FOR A DISTANCE OF 82.56 FEET TO THE POINT OF BEGINNING ALL IN COOK COUNTY, ILLINOIS.

P.I.N. # 23-01-408-003-0000

PROPERTY ADDRESS: 9250 SOUTH HAZEL AVENUE, BRIDGEVIEW, IL 60455

### WITNESSETH:

THAT WHEREAS Mortgage heretofore executed a certain ~~XXXXXXX~~ Mortgage dated the 30TH day of MARCH, 1992 and recorded in the office of the Recorder of Deeds of COOK County, Illinois, on APRIL 7, 1992 as Document Number 82232273 conveying the following described premises to HERITAGE BANK, an Illinois Corporation, to secure payment for certain Principal Promissory Note executed by said mortgagors dated MARCH 30, 1992 payable in the sum of \$150,000.00 as therein provided.

AND WHEREAS SAID ~~XXXXXXX~~ Mortgage securing said Principal promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said ~~XXXXXXX~~ Mortgage and to the Extension and or Modification of the original terms of payment of said Note.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note and ~~XXXXXXX~~ Mortgage be and the same is hereby modified as follows:

1. CHANGE INTEREST RATE FROM 9.50% TO 8.00% EFFECTIVE 11/01/93.
2. MONTHLY PRINCIPAL AND INTEREST PAYMENTS OF \$1,443.74 EFFECTIVE 11/01/93.
3. MATURES ON 11/01/98.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note and ~~XXXXXXX~~ Mortgage shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note, as herein modified, the entire amount of unpaid Principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Note and ~~XXXXXXX~~ Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

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Handwritten initials or signature at the bottom right corner.

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WITNESS the hands and seals of Mortgagors this day and year written above,

By: (x) Louis A. Miller  
 Louis A. Miller  
 By: (x) John W. Frederick, Jr.  
 John W. Frederick, Jr.  
 By: (x) Wayne Watter  
 Wayne Watter

STATE OF ILLINOIS )  
 )  
 COUNTY OF COOK )

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that LOUIS A. MILLER and JOHN W. FREDERICK, JR. who are personally known to me to be the same person(s) and acknowledged that they signed, sealed, and delivered the said instrument as the free and voluntary act, for the uses and purposes therein set forth.  
 WAYNE WATTER  
 Given under my hand and Notarial Seal this 1ST day of NOVEMBER 1993.

Mary Ann Kielar  
 Notary Public  
 OFFICIAL SEAL  
 Mary Ann Kielar  
 Notary Public, State of Illinois  
 My Commission Expires March 1, 1995

ATTEST: [Signature] HERITAGE BANK  
 BY: [Signature] ASSISTANT SECRETARY ASST. VICE PRESIDENT

STATE OF ILLINOIS )  
 )  
 COUNTY OF COOK )

DEPT-01 RECORDING \$23.50  
 T#8888 TRAN 0737 11/29/93 10:54:00  
 #2244 # 1A \*\*93-968434  
 COOK COUNTY RECORDER

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT ANDREW R. SOUCEK Vice President of HERITAGE BANK and WILLIAM MASTERSON, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the Corporate Seal of said Bank did affix the Corporate Seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee aforesaid for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 1ST day of NOVEMBER 1993.

OFFICIAL SEAL  
 Mary Ann Kielar  
 Notary Public, State of Illinois  
 My Commission Expires March 1, 1995

Mary Ann Kielar  
 Notary Public

THIS DOCUMENT PREPARED BY and RETURN TO: MARY ANN KIELAR  
HERITAGE BANK  
12015 SOUTH WESTERN AVENUE  
BLUE ISLAND, IL 60406



Heritage Bank

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