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RECORDATION REQUESTED BY:

National Bank of Commerce
5500 St. Charles Road
Berkeley, IL 60163

93969198

WHEN RECORDED MAIL TO:

National Bank of Commerce
5500 St. Charles Road
Berkeley, IL 60163

DEPT-61 RECORDING \$23.50
T#8888 TRAN 0786 11/29/93 12:56:00
#2311 # *--93-969198
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

Kenneth M. Dignan and Joanne E. Dignan
14360 Streamwood Drive
Orland Park, IL 60462-7101

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 20, 1993, BETWEEN Kenneth M. Dignan and Joanne E. Dignan, his wife, in joint tenancy, (referred to below as "Grantor"), whose address is 229 Seneca Court, Bolingbrook, IL 60446-1736; and National Bank of Commerce (referred to below as "Lender"), whose address is 5500 St. Charles Road, Berkeley, IL 60163.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 20, 1993 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED JANUARY 22, 1993 IN COOK COUNTY AS DOCUMENT NUMBER 93057598

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 40 IN PINWOOD P.U.D. UNIT ONE BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 14360 STREAMWOOD DRIVE, ORLAND PARK, IL 60462. The Real Property tax identification number is 27-07-106-512.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

NOTE AMOUNT HAS BEEN REDUCED TO \$29,265.81. INTEREST RATE IS LOWERED TO 7.0% PAYMENTS ARE TO BE SET AT 60 PAYMENTS OF \$707.74 BEGINNING NOVEMBER 19, 1993 AND CONTINUING UNTIL JANUARY 19, 1998, AT WHICH TIME THE ENTIRE UNPAID BALANCE OF PRINCIPAL AND INTEREST SHALL BE DUE AND PAYABLE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Kenneth M. Dignan
Kenneth M. Dignan

X Joanne E. Dignan
Joanne E. Dignan

LENDER:

National Bank of Commerce

By: Cornel F. Busch
Authorized Officer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

1993

COUNTY OF Cook

On this day before me, the undersigned Notary Public, personally appeared Kenneth M. Dignan and Joanne E. Dignan, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16th day of November, 1993.

By: Gina M. Gmunt

Residing at 5500 St. Charles Rd., Berkeley, IL

Notary Public in and for the State of Illinois

My commission expires 2/5/97

"OFFICIAL SEAL"
GINA M. GMUNT
Notary Public, State of Illinois
My Commission Expires 2/5/97

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 16th day of November, 19 93, before me, the undersigned Notary Public, personally appeared Carol L. Rushen and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Gina M. Cmunt Residing at 5500 St. Charles Rd., Berkeley, IL
Notary Public in and for the State of Illinois My commission expires 2/5/97

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"OFFICIAL SEAL"
GINA M. CMUNT
Notary Public, State of Illinois
My Commission Expires 2/5/97

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CLERK OF COURT
JANUARY 1910
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