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## SECOND EXTENSION AND MODIFICATION AGREEMENT

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This AGREEMENT, made this 15th day of September 1993 by and between BEVERLY BANK (hereinafter referred to as "BANK") and CHUN SANG CHANG and YOUNG SO CHANG (hereinafter referred to as "OWNER")

### W I T N E S S E T H

WHEREAS OWNER is now indebted to BANK in the principal sum of FORTY EIGHT THOUSAND, EIGHT HUNDRED NINETY FIVE THOUSAND AND 99/100 (\$48,895.29) DOLLARS under a revolving promissory note in the amount of FIFTY THOUSAND AND NO/100 (hereinafter the "Line of Credit"); and,

WHEREAS OWNER is now indebted to BANK in the principal sum of ONE HUNDRED FORTY-NINE THOUSAND, EIGHT HUNDRED EIGHTEEN AND 83/100 (\$149,818.83) DOLLARS under a promissory note dated May 29, 1992 in the original amount of ONE HUNDRED FIFTY-TWO THOUSAND AND NO/100 (\$152,000.00) DOLLARS (hereinafter the "Term Loan"); and,

WHEREAS, the Line of Credit and the Term Loan are secured by a Mortgage or Trust Deed dated May 29, 1992 in the original amount of THREE HUNDRED THOUSAND AND NO/100 (\$300,000.00) DOLLARS and which was recorded on June 8, 1992 as Document No. 92402829 with the Recorder of Deeds of Cook County, Illinois on the premises legally described as follows:

LOT 9 IN BLOCK 4 IN PALOS GARDENS UNIT NO. 2, A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN 2432109014 VOL 248  
Commonly known as: 6250 West 128th Place, Palos Heights, IL 60463

WHEREAS, the Line of Credit and the Term Loan are further secured by a Mortgage dated May 29, 1992 in the original amount of THREE HUNDRED THOUSAND AND NO/100 (\$300,000.00) DOLLARS and which was recorded on June 8, 1992 as Document No. 92402733 with the Recorder of Deeds of Cook County, Illinois on the premises legally described as follows:

LOT 12 IN J. ROWE'S SUBDIVISION OF THE EAST 1/2 OF BLOCK 10 IN BRAND'S ADDITION TO CHICAGO BEING THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

PIN NO. 17-20-206-045

and,

WHEREAS, the Line of Credit was modified and extended by an Extension and Modification Agreement between the OWNERS and the BANK dated June 15, 1993; and,

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WHEREAS, Bank is the owner and holder of the Line of Credit and the Term Loan secured by said mortgages and the OWNER, who is the owner of the above property, has requested that the BANK extend the maturity date and/or modify the interest rate or repayment terms, and,

WHEREAS, the BANK is willing to do so on the terms and conditions set forth herein.

NOW THEREFORE, in consideration of the mutual promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. That the unpaid balance of the Line of Credit is FORTY EIGHT THOUSAND, EIGHT HUNDRED NINETY FIVE THOUSAND AND 99/100 (\$48,895.99) DOLLARS which is due and payable on September 15, 1993.
2. That the maturity date of the Line of Credit is hereby extended to September 15, 1994 at which time the unpaid balance of principal and interest, if not due sooner, shall be payable in full.
3. That the unpaid balance of the Term Loan is ONE HUNDRED FORTY-NINE THOUSAND, EIGHT HUNDRED EIGHTEEN AND 83/100 (\$149,818.83) DOLLARS which is due and payable on June 3, 1997.
4. That the interest rate on the Term Loan is hereby modified to be SIX AND THREE-EIGHTHS (6.375%) PERCENT per annum beginning September 3, 1993.
5. That the monthly installments of principal and interest due on the Term Loan are hereby modified to be NINE HUNDRED FORTY-FIVE AND 82/100 (\$942.85) DOLLARS and that the first payment shall be due October 3, 1993.
6. OWNER further agrees that all of the stipulations, provisions, conditions and covenants of the above described note and mortgage and/or trust deed shall remain in full force and effect, except as herein extended and/or modified, and nothing herein shall be construed to impair the security or lien of the BANK in and to the subject premises nor to affect nor impair any rights or powers which BANK may have under said note, mortgage and/or trust deed in any other instrument or document delivered to the BANK by the owners.

In Witness Whereof, the OWNERS have set their hands and seals this day and year first written above.

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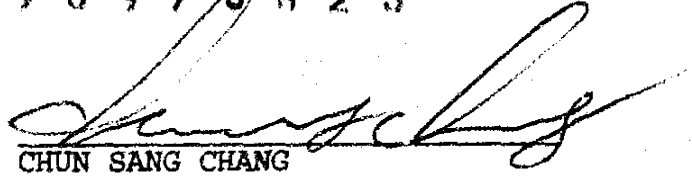
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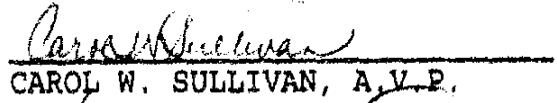
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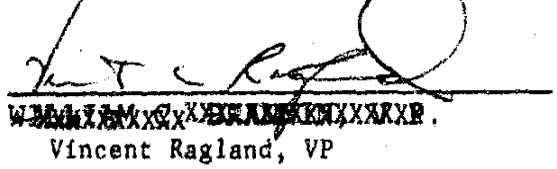
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CHUN SANG CHANG

  
YOUNG SO CHANG

BEVERLY BANK

  
CAROL W. SULLIVAN, A.V.P.

  
~~XXXXXXXXXXXXXXXXXXXX~~  
Vincent Ragland, VP

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COOK COUNTY, ILLINOIS  
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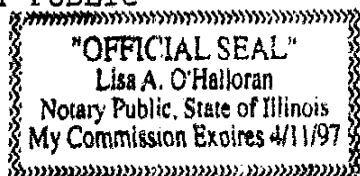
STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

I, Lisa A. O'Halloran, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Chun Saag Chang and Young So Chang appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, for the uses and purposes herein set forth.

GIVEN under my hand and Notarial Seal this 15<sup>th</sup> day of September, 1993.

Lisa A. O'Halloran  
NOTARY PUBLIC

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )



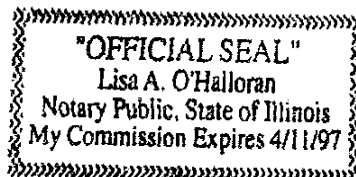
I, Lisa A. O'Halloran, a notary public in and for said County, in the State aforesaid, do hereby certify that Carol W. Sullivan, personally known to me to be the Assistant Vice President of Beverly Bank, an Illinois banking corporation, and Vincent C. Ragland, personally known to me to be the Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed hereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 15<sup>th</sup> day of September, 1993.

Lisa A. O'Halloran  
Notary Public

This instrument was prepared by and return to:  
LISA A. O'HALLORAN  
BEVERLY BANK  
1357 W. 103rd Street  
Chicago, IL 60643

BOX 169



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