1 5 0993 NOV 30 PM 8: 59

93970832

93970832

#### SUBORDINATION AGREEMENT

93970832

THIS AGREEMENT is made and entered into this 17th day of November, 1993, by and between Thomas W. Heyck and Denis Lynn Heyck, his wife, hereinafter collectively referred to as "Heyck,", and Citicorp Mortgage, Inc., hereinafter referred to as "Citicorp."

WHERFAS, Heyck owns certain real property commonly known as 2124 Grant Street, Evanston, Plinois, and more particularly described as follows:

Lot 8 in Block 3 in Robert Common's Subdivision of the North 21 acres of the Southeast 1/4 of the southwest 1/4 of Section 12, Township 41 North, Range 13. East of the Third Principal Meridian, in Cook County, Illinois,

10-12-312-002 and.

WHEREAS, Heyck has placed a certain mortgage on said property, which mortgage secures a home equity line of credit and which mortgage is to Citicorp and is dated October 5, 1988, in the amount of \$10,000 and was recorded on October 13, 1988, in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 88-471177, and

WHEREAS, Heyck wishes to place an additional mortgage against the real property described above.

NOW, THEREFORE, in consideration of the promises herein contained, the parties do agree as follows:

- NEW MORTGAGE. Citicorp acknowledges that Heyck intends to place a 1. mortgage of record against the real property commonly known as 212/ Grant Street, Evanston, Illinois. Such mortgage will be in the amount of \$100,000 in Meridian Mortgage Corporation, its successors or assigns. Such mortgage will be recorded with the office of the Cook County Recorder of Deeds at some time after November 17, 1993.
- 2. REDUCTION OF BALANCE. After November 17, 1993, Heyck will pay to Citicorp an amount sufficient to reduce the balance owed on the home equity line of credit to zero.
- SUBORDINATION. After the balance owed has been reduced to zero in 3. accordance with paragraph 2 hereof, Citicorp agrees that despite having been entered into and recorded prior to the mortgage identified in paragraph one hereof, that the mortgage to Citicorp shall at all times be subordinate and junior to the mortgage identified in paragraph 1 hereof.

0000000

\$6697330

#### THEM TEN IN MERCHANISH MERCHAN

Wift the straight for the extrement of the  $\frac{2^{3}}{2}$  development in 1945 in 1945, in and according to the extreme the training of the extrement of the ext

and the second of the second o

in a fire and the paper and appear to addition of the Auri (2) acres of the Southerst for the first that the Folder to the August 13, how of the North August 13, how of the Folder to a sure Manager 13, how of the fire the August Manager 13, how of the Folder to a sure Manager to the August Manager to the August Manager than the August Manag

1.114

We had now to such a second or an energy of the second of the property, where managed the second of the second or a second or

WFBTREETS of provide the property decreased analysis against the feel proporty decreased that of

NOW, TWO STREET, a configuration of a paper of a papers in ordered and papers do

is any of the survey of the option of the survey of the su

He is a strong that MALANGE and a value that the 1993, Here's an incidence and inequality the following one of an another manufactures and the manufactures are the following the following and the following and

Sugaritii) is a first this section of the integral of the bood trainered in 2000 and a complete bare of the comple

#### 4. GENERAL PROVISIONS.

- a. The waiver of a breach of any provision of this agreement by either party shall not operate or be construed as a waiver of any subsequent breach by any party.
- b. The rights and obligations of the parties under this contract shall inure to the benefit of and shall be binding upon their successors and assigns.
- c. Any notices required under this agreement shall be sent by certified mail to the last known addresses of the parties.
- d. Tois agreement may be amended by the parties hereto by agreement in writing. This document contains the entire agreement of the parties. It may not be changed orally but only by an agreement in writing signed by the party against whom enforcement of any waiver, change, modification, extension or discharge is sought.
- e. This agreement shall be interpreted, construed, and governed according to the laws of the State of Illinois.
- f. If any paragraph or subparagraph of this agreement is held to be invalid, such holding of invalidity shall not effect the validity of the other paragraphs not held invalid.

Signed this day of	November, 1993.
Thomas W. Heyck	SUBSLINED AND SWOON TO BEFORE METHIS 17E DAY OF NODEMBER,
Denis Lynn Heyck	Sandia d. Replee Milary Pu silo, State of Illinois My Commission Sx sires 11-23-83

Citicorp Mortgage, Inc.

President

Allan C, Hamilton Vice President

SANORA FERGUSON MUMHEE

Secretary

Kathy Keith Asst. Secretary

WILMEITE, 11 60091

对你对性好到时间在每间图记记

with the first and the interceipt raph to help to the property of the territories with gil de switt birmpozdez girk itt i elektrik et timbin eko et ille ete opparien delik 19 88, 800

- com al score flore constitue conficciones, calenda de la calega, despesada en la conficiencia de la conficiencia raggers has a mouse participate to the substance for the participate of the substance of th
- at that is illustrated their of their sections by their plant on their sections. and the state and the street district the partie grade of the
- HE TO HERE IN COME CONTROL OF THE PROPERTY OF THE CONTROL OF THE path to distribute the secondarity places of the finite of the early of their courses. gran or at home of some at their regular of it is no disconsigned. I had to normaliza intermediate or against a presency or in secretary management of a qu or have a religious all
- the transported of higher harmy golden Commence of the second
- done officers so of blod state of the age of the popular plan in the Herry and the die nous means recommend and a comment of the comment o Lance Medi

The Clarks

ល់នៅ ប្រឡង្គមន្ទាស់ សួសសម្រើប្រ

## STATE OF MISION OFFICIAL COPY

I HEREBY CERTIFY. That on this 18th day of November, in the year 1993 before me, the subscriber, a Norary Public for the aforementioned State, personally appeared Allan D. Hamilton known to me or satisfactorily proven to be the person (s) whose name (s) is subscribed to the within instrument and acknowledged that he executed the same for the purposes therein contained.

AS WITNESS my hand and Notarial seal.

My Comission expires:

COUNTNEY A. REDMOND Notary Public Notary Sesi STATE OF MISSOURI ST. LOUIS COUNTY Opening Or Cook County Clerk's Office

and the desired in the second of the second of the second of UNCHASE A VERMOND

Property of Coot County Clert's Office