

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Suburban National Bank of Palatine  
 50 North Brockway Street  
 Palatine, IL 60067

93972797  
 COOK COUNTY, ILLINOIS  
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1993 NOV 30 PM 2:15

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**WHEN RECORDED MAIL TO:**

Suburban National Bank of Palatine  
 50 North Brockway Street  
 Palatine, IL 60067

*Prepared by*  
*Boys*

*23 EA*

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## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 12, 1993, BETWEEN Tucker Brothers, an Illinois General Partnership (referred to below as "Grantor"), whose address is 330 North Erie Drive, Palatine, IL 60067; and Suburban National Bank of Palatine (referred to below as "Lender"), whose address is 50 North Brockway Street, Palatine, IL 60067.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated June 9, 1988 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded June 9, 1988 as Document Number 88-242,092, which was rerecorded on June 30, 1988 as Document Number 88-287,320, and which was modified by a Modification of Mortgage dated April 1, 1992 and recorded on June 10, 1992 as Document Number 92-410,040

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 3 IN PRETTO'S RESUBDIVISION BEING A RESUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 330 North Erie Drive, Palatine, IL 60067. The Real Property tax identification number is 02-15-433-017.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

- Rate Change: To reflect a reduction in the interest rate on the Note from the existing rate of 9.25% per annum to 7.99% per annum.
- To reflect the extension of the maturity date of the Note from July 1, 1995 to July 1, 1998.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by Lender. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.**

**GRANTOR:**

Tucker Brothers, an Illinois General Partnership

By: *[Signature]*  
 Basil G. Tucker, General Partner

By: *[Signature]*  
 Jerry P. Tucker, General Partner

**LENDER:**

Suburban National Bank of Palatine

By: *[Signature]*  
 Authorized Officer

93972797  
 NOV 15 1993  
 COOK COUNTY, ILL.

ALL PARTIES TO THIS MODIFICATION

