

93975794

This Indenture, made this 16th day of February, 1993, and between Mount Greenwood Bank

the owner of the mortgage or trust deed hereinafter described, and Kenneth M. Korus Diane M. Korus representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").  
WITNESSETH

DEPT 01 RECORDING 12150  
TRIBUNE TOWER 1007 12/01/93 11:33:00  
#3025 # M 93 975794  
COOK COUNTY RECORDER

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Thirty Two Thousand Eight Hundred and No/100's (32,800.00)

Above Space For Recorder's Use Only

dated December 17, 1972 secured by a mortgage or trust deed in the nature of a mortgage registered recorded Jan. 8, 1973 in the office of the Recorder of Cook County, Illinois, in N/A of N/A at page N/A as document No. 22180196 conveying to Mount Greenwood Bank

certain real estate in Cook County, Illinois described as follows:

Lot 82 in Natalie Subdivision, Unit No. 3, Being a subdivision of part of the Southwest Quarter of the Northwest Quarter of Section 16, Township 36 North, Range 13, East of the Third Principal meridian in Cook County, Illinois.

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Permanent Real Estate Index Number(s): 28-16-108-002

Address(es) of real estate: 15447 Michaelg, Oak Forest IL 60452

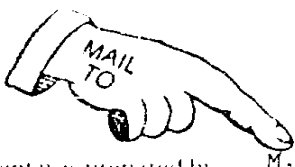
- 2. The amount remaining unpaid on the indebtedness is \$ 12,695.17
  - 3. Said remaining indebtedness of \$ 12,695.17 shall be paid on or before March 1, 1998
- 60 monthly payments of \$260.46 beginning April 1, 1993

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until March 1, 1998, at the rate of 8.50% per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of \_\_\_\_\_ per cent per annum, and interest after maturity at the rate of 1.50% per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed herein above described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Mount Greenwood Bank

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written



(SEAL)

Kenneth M. Korus (SEAL)

Diane M. Korus (SEAL)

This instrument was prepared by M. LAMLER MOUNT GREENWOOD BANK, 3052 W. 11th St, Chicago, IL 60655

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# UNOFFICIAL COPY

STATE OF Illinois

COUNTY OF Cook

I, Walter J. ...

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name ... appeared before me this day in person and acknowledged that he signed, sealed and delivered the foregoing instrument as his free and voluntary act, for the uses and purposes therein set forth, to wit: ... homestead.

GIVEN under my hand and official seal this ... day of ... 19...

STATE OF

COUNTY OF

I,

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name ... subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the foregoing instrument as his free and voluntary act, for the uses and purposes therein set forth, to wit: ... homestead.

GIVEN under my hand and official seal this ... day of ... 19...

STATE OF

COUNTY OF

I,

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

... President, and ... Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ... and ... respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth, and the said ... Secretary thereof and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this ... day of ... 19...

Box

EXTENSION AGREEMENT

WITH

STATE

GEORGE E. COLE  
LEGAL FORMS