

UNOFFICIAL COPY

Box 291
LENDERS TITLE GUARANTY
2300 N. Burlington Rd., Suite 825
Homewood Estates, Illinois 60136
708.308.8800 • Fax 708.308.8840

SUBORDINATION OF LIEN

93976500

WHEREAS, Steven M. Scharm and Deborah K. Scharm, his wife
by Mortgage dated October 13, 1993 and
recorded in the Recorder's Office of Cook County, Illinois,
as Document _____ did convey unto the Mortgage
Capital Corporation, certain premises in Cook County,
Illinois, described as:

Lot 344 in Glenbrook, Unit No. 5, being a subdivision of part of the South
half (½) of Section 13, Township 41 North, Range 9, East of the Third
Principal Meridian, in Cook County, Illinois.

DEPT-01 RECORDING \$23.00
T41111 TRAN 3674 12/01/93 09:45:00
44639 * -93-976500
COOK COUNTY RECORDER

Common Address: 1420 W. Green Meadows Blvd., Streamwood, Illinois 60107
Permanent Index Number: 06-13-410-012-0000

to secure a note in the sum of: \$73,500.00
with interest payable as therein stated, and

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WHEREAS, the undersigned Harris Bank Roselle,
has some right, interest and claim in and to said premises by
reason of a Mortgage in the original principal amount of \$14,323.59
dated April 16, 1991 and recorded against the property on
May 6, 1991 as Document 91210640 in Cook
County, Illinois, but are willing to subject and subordinate their
right, interest and claim to the lien of the above mentioned
Mortgage.

NOW THEREFORE, the undersigned in consideration of the
premises and of the sum of ONE DOLLAR (\$1.00) paid to the
undersigned, receipt of which is hereby acknowledged, do hereby
covenant and agree with the said Mortgage Capital Corporation
as Mortgagee and as the legal holder of the Note described in and
secured by said Mortgage that the right, interest and claim of the
undersigned is and shall be and remain at all times subject and
subordinate to the lien of the Mortgage to said Mortgage Capital
Corporation as aforesaid for all advances made or to be made
under the provisions of said Mortgage, or on the Note secured
thereby and for all other purposes specified therein; hereby
releasing and waiving all rights under and by virtue of the
homestead exemption laws of the State of Illinois.

WITNESS the hand and corporate seal of said Harris Bank Roselle
this 5th day of October, 1993.

Attest: David O. Franzen
David O. Franzen, Asst.

By: Maurice J. Ostermeier
Secretary Maurice J. Ostermeier, Asst. President
Vice

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STATE OF ILLINOIS

COUNTY OF DuPage

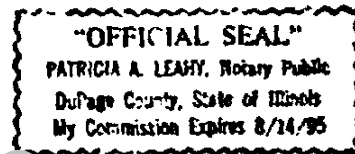
I, the undersigned a Notary Public in and for said County in the State aforesaid, Do Hereby Certify that David O. Franzen Asst. Secy. of Harris Bank Roselle and Maurice J. Ostermeier Asst. Vice President of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Secy. and Asst. Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Asst. Secretary then and there acknowledged that as custodian of the corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 5th day of October, 1993.

Patricia A. Leahy
Notary Public

THIS DOCUMENT PREPARED BY:
Kathy Gibbons
HARRIS BANK ROSELLE
110 E. Irving Park Road
Roselle, Illinois 60172

MAIL TO:
HARRIS BANK ROSELLE
Consumer Loan Department
110 E. Irving Park Road
Roselle, Illinois 60172



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