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## SUBORDINATION OF MORTGAGE

WHEREAS, MICHIGAN AVENUE NATIONAL BANK is the holder of a Note in the amount of \$100,000.00 secured by Mortgage executed by First Colonial Trust Company F/K/A Michigan Avenue National Bank of Chicago, as Trustee U/T/A dated 3/29/74 and known as trust no. 2477, dated August 5, 1992 and recorded in the Recorder's Office of Cook County on September 29, 1992 as Document #92-720205 encumbering the following parcel in Cook County, Illinois, legally described as:

LOT 85 IN SALCEDA NORTH SUBDIVISION, BEING A SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PERMANENT REAL ESTATE INDEX NUMBER(S): 04-06-019-018

COMMONLY KNOWN AS: 163 TRAILWOOD LANE NORTHBROOK, ILLINOIS 60062

DEPT OF RECORDINGS \$24.50  
T89999 11/01 1072 10/01/93 10:42:00  
#9270 11 10 1993 774442  
COOK COUNTY RECORDER

WHEREAS, Chemical Bank, NA is the holder of a Note in the amount of \$115,000.00 secured by a Mortgage executed by Laurence B. Burland and Gail L. Burland dated \_\_\_\_\_ and recorded in the Recorder's Office of \_\_\_\_\_ County on \_\_\_\_\_ as Document # \_\_\_\_\_ also encumbering the above parcel.

WHEREAS, in order to induce Chemical Bank, NA to extend the financial accommodations as described above, Michigan Avenue National Bank is willing to subordinate its Mortgage to that of Chemical Bank, NA.

NOW THEREFORE, in consideration of \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, MICHIGAN AVENUE NATIONAL BANK does hereby subordinate its mortgage noted above to that of Chemical Bank, NA also noted above. MICHIGAN AVENUE NATIONAL BANK does further covenant and agree that the lien of its Mortgage securing the same parcel described above be and remain at all times junior to the Mortgage to Chemical Bank, NA, its successor and/or assigns.

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IN WITNESS WHEREOF, MICHIGAN AVENUE NATIONAL BANK has duly executed this Subordination of Mortgage on this 3rd day of November, 1993.

MICHIGAN AVENUE NATIONAL BANK

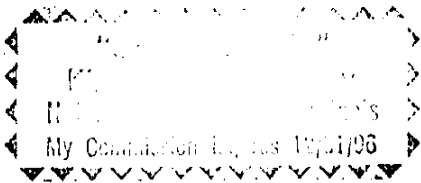
BY: Mark J. Buckley  
Mark J. Buckley, Senior Vice President

ATTEST: Miriam S. Mayer  
Miriam S. Mayer, Assistant Vice President

STATE OF ILLINOIS  
COUNTY OF COOK

I, Notary Public in and for said County, in the State aforesaid, do hereby certify that Mark J. Buckley and Miriam S. Mayer whose names are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of MICHIGAN AVENUE NATIONAL BANK, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal 11-3-93  
(Date)



Kimberly Ann Anthony  
(Notary Public)

PREPARED BY AND  
MAIL TO: MICHIGAN AVENUE NATIONAL BANK  
30 NORTH MICHIGAN AVENUE  
CHICAGO, ILLINOIS 60602



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