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PREPARED BY AND RETURN TO
Pete Milano
COMERICA BANK
8700 N. WAUKEGAN ROAD
MORTON GROVE, IL 60053

907503

RECORDING

LOAN MODIFICATION AGREEMENT

Loan #2723674

This instrument is an Agreement among Mid Town Bank & Trust Co. of Chicago as Trustee U/T/A# 1432 dated September 4, 1986 ("Mortgagor") Donald J. Vercauteren and Nancy J. Vercauteren, his wife as joint tenants to an undivided 50% interest, and Peter J. Fritsch and Barbara M. Fritsch, his wife as joint tenants to an undivided 50% interest ("Beneficiaries") and COMERICA BANK ILLINOIS, as successor in interest by merger to Affiliated Bank. ("Lender").

RECITALS

- A. Mortgagor is the owner of the real estate described in Exhibit A hereto ("Real Estate").
- B. On February 15, 1991 Mortgagor executed and delivered to Lender its Mortgage Note ("Note") in the principal amount of \$167,238.36 to evidence a loan in that amount.
- C. To secure payment of the Note, the following documents were executed and delivered:
 1. A Mortgage recorded April 10, 1991 with the Recorder of Deeds of Cook County, Illinois as Document Number 91162476, wherein Mortgagor mortgaged the real estate to Lender.
 2. An Assignment of Rents recorded April 10, 1991 with the Recorder of Deeds of Cook County, Illinois, as Document Number 91162477, wherein Mortgagor assigned to Lender the rents and income from the Real Estate.
- D. The Beneficiaries request that Lender (a) maintain the amortization of the Loan for the remaining portion of the loan term; and (b) reduce the current interest rate under the Note to 8% fixed.

WHEREFORE, it is agreed as follows:

1. To evidence the reduced interest rate, and monthly principal amortization payments Mortgagor shall deliver to Lender at the execution and delivery of this Agreement an Amended and Restated Adjustable Rate Mortgage Note dated as of the date hereof (the "Restated Note"), payable to the order of Lender in the principal amount of One Hundred Sixty Thousand Three Hundred Twenty and 76/100 (\$160,320.76) dollars at the reduced interest rate of 8% percent

2900

DEPT-01 RECORDINGS \$29.00
TRIN 1876 12/01/93 13.01.00
#9378 # 93977521
COOK COUNTY RECORDER

ATTITLE COMPANY
377 E. Butterfield Rd., Suite 100
Lombard, Illinois 60148
(708) 512-0444 1-800-222-1366

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fixed and requiring monthly principal payments of One Thousand Four Hundred Thirty Three and 52/100 (\$1,433.52) dollars commencing November 1, 1993.

2. Except as modified in paragraph 1 above, the Note and Loan Documents remain in full force and effect according to their terms.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed and delivered on _____, 19__.

This instrument is executed by Mid Town Bank & Trust Co. of Chicago not personally but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunder by Mid Town Bank & Trust Co. of Chicago are undertaken by it solely as Trustee, as aforesaid and not individually, and no personal liability shall be asserted or be enforceable against Mid Town Bank & Trust Co. of Chicago by reason of any of the covenants, statements, representations or warranties herein.
Mid Town Bank & Trust Company of Chicago,
as Trustee as aforesaid

COMERICA BANK-ILLINOIS

By: Mary C. Sweeney VP/FTD
Mary C. Sweeney
Vice President & Trust Officer

By: Richard A. Furloso
Richard A. Furloso
Asst. Vice President

The Beneficiaries hereby acknowledge and consent to the within Modification Agreement and reaffirm their Mortgagor.

Donald J. Vercauteren
Donald J. Vercauteren

Nancy J. Vercauteren
Nancy J. Vercauteren

Peter J. Fritsch
Peter J. Fritsch

Barbara M. Fritsch
Barbara M. Fritsch

The undersigned hereby acknowledge and consent to the within Modification Agreement and reaffirms their Guaranty of Note and Mortgage dated February 15, 1991.

Donald J. Vercauteren
Donald J. Vercauteren

Nancy J. Vercauteren
Nancy J. Vercauteren

Peter J. Fritsch
Peter J. Fritsch

Barbara M. Fritsch
Barbara M. Fritsch

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EXHIBIT A

LEGAL DESCRIPTION

PIN# 14-29-323-013-0000

COMMON ADDRESS: 2426 NORTH RACINE
CHICAGO, ILLINOIS 60614

THE NORTH 10 1/3 FEET OF THE SOUTH 286 FEET OF THE EAST 124 FEET OF BLOCK 43 IN SHEFFIELD'S ADDITION TO CHICAGO, IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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