

UNOFFICIAL COPY

PROHIBITION OF LITIGATION

93978088

Whereas, SCOTT MacKENZIE AND NANCY E. MacKENZIE, his wife as joint tenants by a Mortgage dated April 9, 1988 and recorded in the Recorder's Office of Cook County, Illinois as Document No. 88-168572, on April 21, 1988 did convey certain premises in Cook County, described as follows:

THE WEST 31 FEET OF LOT 23 AND LOT 24 IN JAMES C. MORELAND'S PARK RIDGE OAKS, A SUBDIVISION OF LOT 19 AND THE NORTH 171 FEET OF THAT PART OF LOT 20 LYING NORTH OF TALCOTT ROAD IN GREENBAUM'S SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTH OF TALCOTT ROAD (EXCEPT THE WEST 4.5 CHAINS OF THE NORTH 13 CHAINS THEREOF) ACCORDING TO THE PLAT THEREOF RECORDED, JUNE 14, 1946 AS DOCUMENT 13821187 IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO. 09-34-212-023 COMMON ADDRESS: 1835 NORMAN, PARK RIDGE, IL. 60068

to secure a Note for FIFTY THOUSAND AND NO/100THS (\$ 50,000.00 ) Dollars with interest payable as therein provided. and

Whereas, SCOTT MacKENZIE AND NANCY E. MacKENZIE his wife, as joint tenants by a Mortgage dated November 22, 1993, 1993 and recorded in the Recorder's Office of Cook County, Illinois as Document No. 93978087, on 19, secured by a Note in the aggregate sum of SEVENTY-FIVE THOUSAND AND NO/100THS (\$ 75,000.00 ) Dollars with interest, payable as therein provided. and

Whereas, the Note secured by Mortgage Document No. 88-168572 owned by FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE who desires to subordinate the lien of the said Note to the lien of the Mortgage dated 19, secured by a Note in the sum of SEVENTY-FIVE THOUSAND AND NO/100THS (\$ 75,000.00 ) Dollars

Now, therefore, in consideration of the premises and of the sum of One (1) Dollar the said FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE

does hereby covenant and agree that the lien of the Note in the amount of \$ 50,000.00 secured by a Mortgage Document No. 88-168572 shall be and remain at all times a second lien upon the premises subject to the lien of the Note in the amount of SEVENTY-FIVE THOUSAND AND NO/100THS (\$75,000.00 ) Dollars for all advances made or to be made on the said Note.

IN WITNESS WHEREOF, the Bank has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Senior Vice President, and attested by its Vice President & Cashier, this 29th day of November, 1993.

First State Bank & Trust Company of Park Ridge, Park Ridge, Illinois

By Geraldine Cooper Senior Vice President

ATTEST: Gary J. Reitz Vice President, Cashier

STATE OF ILLINOIS ) ) ss. COUNTY OF COOK ) )

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that GERALDINE COOPER, Senior Vice President of FIRST STATE BANK & TRUST CO. OF PARK RIDGE, and GARY REITZ, Vice President, Cashier, of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior Vice President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 29th day of November, 1993

Notary Public

DELIVER TO: GERALDINE COOPER, Senior Vice President FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE 607 WEST DEVON AVENUE, PARK RIDGE, ILLINOIS 60068

INVESTORS TITLE GUARANTEE, INC.

93978088

23.29.93

# UNOFFICIAL COPY

Property of Cook County Clerk's Office

DEPT-01 RECORDINGS \$22.50  
TRAN 1878 12/01/93 14:23:00  
#9542 # 26--92--978088  
COOK COUNTY RECORDER

93978088