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MODIFICATION AGREEMENT

THIS AGREEMENT, made this 27th day of October, 1993 between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Banking Association ("Lender"), and JOEL H. KAPLAN, divorced not since remarried, ("Borrower"), WHEREAS:

- A. Borrower has heretofore executed and delivered to Lender a Principal Note (the Note) dated June 29, 1993 in the principal sum of FOUR HUNDRED THOUSAND AND NO/100 Dollars (\$400,000.00).
- B. The Note is secured by a Mortgage dated June 29, 1993 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document #93531743 which encumbers the following described real estate:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

TAX I D #: 17-10-105-014-1018
Property Address: 100 E. Huxon Unit 1304
Chicago, Illinois 60611

- C. The outstanding principal sum of indebtedness of Borrower to Lender under the Note, as of the date hereof is THREE HUNDRED NINETY SIX THOUSAND, FOUR THIRTY ONE AND 75/100 DOLLARS (\$396,431.75) such sum is evidenced by the Note and Mortgage.
- D. Borrower and Lender mutually desire to modify the terms and conditions of the Note and Mortgage.

NOW, THEREFORE, the parties, notwithstanding anything contained to the contrary in the Note or mortgage agree as follows:

1. The per annum interest rate on said Note will change to 7.00% effective November 1, 1993.
2. The monthly principal and interest payment will change to \$3,598.22 effective December 1, 1993 and monthly thereafter until the final payment on July 1, 2008. The payment is based on the scheduled principal balance of \$395,226.94 remaining as of the interest change date and the remaining amortization term of 176 months.
3. Except as modified by this Modification Agreement, all of the provisions of the Note and Mortgage shall remain in full force and effect.

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RECORDED IN OFFICE OF RECORDER OF DEEDS
 COOK COUNTY ILLINOIS
 00-21-01 26/20/93 1680 0000 666911

RECORDED IN OFFICE OF RECORDER OF DEEDS
 COOK COUNTY ILLINOIS
 06 2585-1261 16 02208

RECORDED IN OFFICE OF RECORDER OF DEEDS
 COOK COUNTY ILLINOIS
 00-21-01 26/20/93 1680 0000 666911

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Property of Cook County Clerk's Office

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UNIT 1304 THE 100 EAST HURON STREET CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 2 IN CHICAGO PLACE A RESUBDIVISION OF THE LAND, PROPERTY AND SPACE WITHIN BLOCK 46 (EXCEPT THE EAST 75.00 FEET THEREOF) IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH HALF OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

06/04/93 This commitment valid only if Schedule B is attached. page 1 of A

ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 7, 1990 AS DOCUMENT 90435974, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 90620268, AND AS AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT APPURTENANT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS, STRUCTURAL SUPPORT, USE OF FACILITIES, APARTMENT EASEMENT FACILITIES, SIGN AND CANOPY, COMMON WALLS, CEILINGS AND FLOORS, UTILITIES, DELIVERIES, RECEIVING ROOM AND TRASH COMPACTOR ROOM, TRUCK RAMP, MECHANICAL ROOMS, ACCESS TO BUILDING ENTRANCES, EMERGENCY STAIRWAY, ENCROACHMENTS, EMERGENCY GENERATOR, GIRDERS SUPPORTING APARTMENT TOWER, RETAIL BUILDING ROOF ACCESS, PARKING SHUTTLE AND APARTMENT OWNED FACILITIES AS DESCRIBED IN THE EASEMENT AND OPERATING AGREEMENT RECORDED OCTOBER 5, 1990 AS DOCUMENT 90487310 OVER AND ACROSS THE FOLLOWING DESCRIBED LAND:

A) RETAIL PARCEL LEGAL DESCRIPTION:

THE LAND, PROPERTY AND SPACE, LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THE FOLLOWING DESCRIBED TRACT:

LOTS 1, 3 AND 4 IN CHICAGO PLACE A RESUBDIVISION OF THE LAND, PROPERTY AND SPACE WITHIN BLOCK 46 (EXCEPT THE EAST 75.00 FEET THEREOF) IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH HALF OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 7, 1990 AS DOCUMENT 90435974.

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