

EXTENSION AND MODIFICATION AGREEMENT  
**UNOFFICIAL COPY**

THIS AGREEMENT made this 1st day of November  
19 93 by and between RAIMUND ZIMMERMANN and  
DOLORES ZIMMERMANN

herein referred to as Mortgagors and Republic Bank  
of Chicago owner and holder of the Note Recording # 923.50  
the following described Real Estate. RM8888 TRAN 1353 12/03/93 10:11:00  
#3788 # \* -93 -987537  
COOK COUNTY RECORDER

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain  
Trust Deed dated the 27th day of  
October 19 92, and Recorded in the office of  
the Recorder of Deeds, of Cook County, Illinois on  
November 13, 19 92, as Document Number 92849854,  
conveying the following described premises to Republic Bank  
of Chicago, an Illinois Corporation, to secure payment  
of a certain Principal Promissory Note executed by said mortgagors  
dated October 27, 19 92, payable in the sum of  
\$10,000.00 as therein provided:

(Legal Description)

Lot 30 in Block 4 in Fishell's Second Addition to Chicago Lawn,  
being a Subdivision of the W 1/2 of the SE 1/4 of the SW 1/4 of  
Section 14, Township 38 North, Range 13, East of the Third  
Principal Meridian, in Cook County, Illinois.

A/K/A: 3746 West 63rd Street, Chicago, Illinois 60629

P/I/N: 19-14-330-026

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AND WHEREAS SAID Trust Deed securing said Principal  
Promissory Note is a valid and subsisting lien on the premises  
described therein.

AND WHEREAS the parties hereto have agreed upon certain  
modifications of the terms of said Note and Trust Deed,  
and to an extension of the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual  
promises and agreements hereinafter made by and between the parties  
hereto, the said parties do hereby mutually agree as follows: That  
said Trust Deed be and the same as hereby modified to  
show the monthly int. payment due on the 1st day of  
December 19 93, with the final payment, if not sooner paid, due  
on the 1st day of November 19 94, with non-accruing int.  
payments ~~XXXX~~ on the 1st of ~~XXXXXX~~ each month  
rate of prime + 1/2 percent per annum.

"Prime Rate" means the rate of interest announced or established from time to time by the Bank as its prime rate which is not necessarily the lowest interest rate offered from time to time by the Bank to any of its customers. The Prime Rate will fluctuate hereunder from time to time and the effective date of any change in the Prime Rate shall be the date of such change as announced or established by the Bank with 15 days notice to anyone with a loan on this Note shall be computed based upon a 360-day year for the actual number of days elapsed. Interest shall continue to accrue when payments received are not collected funds and until such funds are collected. If an installment is due and payable on a Saturday, Sunday or legal holiday under the laws of the State of Illinois, the due date shall be extended to the next business day.

THIS DOCUMENT PREPARED BY:  
Republic Bank of Chicago  
6501 South Pulaski Road  
Chicago, Illinois 60629  
ATTN: Irene Shamma

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I.D.

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IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note and Trust Deed shall remain unchanged and in full force and effect for and during an extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Trust Deed as herein modified, the entire amount of unpaid principal and interest shall be due and payable to the holder thereof before immediately due and payable without notice or demand; that all the rights and obligations under said Trust Deed as modified shall extend to and be binding on the successors and assigns of the parties hereto.

WITNESS the hand s \_\_\_\_\_ and seal s \_\_\_\_\_ of mortgagors, this day and year above written.

BY: Raimund Zimmermann  
RAIMUND ZIMMERMANN

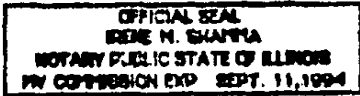
BY: Dolores Zimmermann  
DOLORES ZIMMERMANN

STATE OF ILLINOIS )  
COUNTY OF Cook )

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I, Irene M. Shamma a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Raimund Zimmermann and Dolores Zimmermann who are personally known to me to be the same persons whose names subscribe to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of November, 1993.



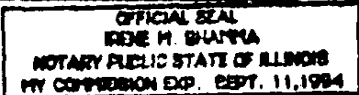
ATTEST  
BY: Jean Eggert  
JEAN EGGERT, Secretary

REPUBLIC BANK OF CHICAGO  
BY: Steven R. Kloberdanz  
STEVEN R. KLOBERDANZ, Ass't. Vice Pres.

STATE OF ILLINOIS )  
COUNTY OF Cook )

I, Irene M. Shamma a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Steven R. Kloberdanz, Assistant Vice President of Republic Bank of Chicago and Jean Eggert, Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President, and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 1st day of November, 19 93.



NOTARY PUBLIC



Republic Bank  
Chicago, Illinois