

UNOFFICIAL COPY

93989035

SUBORDINATION OF LIEN

Whereas, FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE U/T/A DATED OCTOBER 17, 1977 AND KNOWN AS TRUST NO. 540 by a Mortgage dated May 5, 1992 and recorded in the Recorder's Office of Cook County, Illinois as Document No. 92-337546, on May 15, 1992 did convey certain premises in Cook County, described as follows:

LOT THIRTEEN (13) IN HAMLIN AVE. SUBDIVISION, A SUBDIVISION IN THE EAST HALF (1/2) OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON AUGUST 21, 1964 AS DOCUMENT NUMBER 2167344.

PERMANENT INDEX NO. 09-34-404-017

COMMON ADDRESS: 700 SOUTH HAMLIN AVENUE, PARK RIDGE, ILLINOIS 60068

to secure a Note for FIFTY THOUSAND AND NO/100THS (\$50,000.00) Dollars with interest payable as therein provided and

Whereas, FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE U/T/ DATED OCTOBER 17, 1977 AND KNOWN AS TRUST NO. 540 by a Mortgage dated November 30, 1993 and recorded in the Recorder's Office of Cook County, Illinois as Document No. 93989034, on 19, secured by a Note in the aggregate sum of SIXTY THOUSAND AND NO/100THS (\$60,000.00) Dollars with interest, payable as therein provided, and

Whereas, the Note secured by Mortgage Document No. 92-337546 owned by FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE who desires to subordinate the lien of the said Note to the lien of the Mortgage dated November 30, 1993, secured by a Note in the sum of SIXTY THOUSAND AND NO/100THS (\$60,000.00) Dollars.

Now, therefore, in consideration of the premises and of the sum of One (1) Dollar the said FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE

does hereby covenant and agree that the lien of the Note in the amount of \$50,000.00 secured by a Mortgage Document No. 92-337546 shall be and remain at all times a second lien upon the premises subject to the lien of the Note in the amount of SIXTY THOUSAND AND NO/100THS (\$60,000.00) Dollars for all advances made or to be made on the said Note.

IN WITNESS WHEREOF, the Bank has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Senior Vice President, and attested by its Vice President & Cashier, this 16th day of November, 1993.

First State Bank & Trust Company of Park Ridge, Park Ridge, Illinois

Geraldine Cooper  
Senior Vice-President

ATTEST: Gary Reitz  
Vice President, Cashier

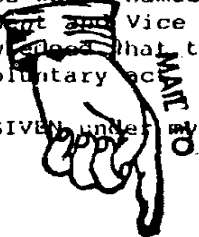
DEPT-01 RECORDING \$23.50  
#0011 TRAN 8503 12/03/93 14:50:00  
#0622 \* -93-989035  
COOK COUNTY RECORDER

STATE OF ILLINOIS )  
) ss.  
COUNTY OF COOK )

2350

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that GERALDINE COOPER, Senior Vice President of FIRST STATE BANK & TRUST CO. OF PARK RIDGE, and GARY REITZ Vice President, Cashier, of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior Vice President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 16th day of November, 1993



Barbara Jackson  
Notary Public

DELIVER TO: FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE  
607 WEST DEVON AVENUE  
PARK RIDGE, ILLINOIS 60068

CORRY MILES INVESTORS TITLE GUARANTEE, INC.

93989035

UNOFFICIAL COPY

Property of Cook County Clerk's Office

000000000000

000000000000