

UNOFFICIAL COPY Loan 93995086 Modification Agreement

Loan No. 14918-8.3

WHEREAS FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND

loaned BEVERLY TRUST COMPANY, A CORPORATION OF ILLINOIS AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 20, 1985 KNOWN AS TRUST NUMBER 8-7933

the sum of ONE HUNDRED SEVENTY-SIX THOUSAND FOUR HUNDRED AND NO/100THS----- Dollars

(\$ 176,400.00), as evidenced by a note and mortgage executed and delivered on MAY 20, 1991 which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and *MODIFIED BY MODIFICATION AGREEMENT DATED JANUARY 14, 1992 AN RECORDED AS DOCUMENT NO. 92095408

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

TO MODIFY THE INTEREST RATE FROM THE CURRENT RATE OF 7-3/4% TO 6-3/8%, SAID REDUCTION TO BE EFFECTIVE WITH THE PAYMENT DUE NOVEMBER 1, 1993

MORTGAGOR AGREES TO PAY A MODIFICATION FEE OF ONE PERCENT OF THE CURRENT PRINCIPAL BALANCE OR \$1,608.00

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

ONE HUNDRED SIXTY THOUSAND EIGHT HUNDRED FIFTY AND 03/100THS--- Dollars (\$ 160,850.03),

all of which the undersigned promises to pay with interest at 6-3/8 % per annum until paid, and that the

same shall be payable ONE THOUSAND FIVE HUNDRED FORTY-FOUR AND 60/100 Dollars (\$1544.60),

per month beginning on the FIRST day of NOVEMBER 1993, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect. EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Signed, sealed and delivered this 15TH day of OCTOBER 1993 to Beverly Bank, as Successor Trustee
FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND BEVERLY TRUST COMPANY AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 20, 1985 AND KNOWN AS TRUST NUMBER 8-7933, AND NOT PERSONALLY

By _____
EXECUTIVE VICE PRESIDENT

BY: _____ (SEAL)
Trust Officer

ATTEST: _____
ASSISTANT Secretary

ATTEST: _____ (SEAL)
Trust Officer

Note: Strike out words "for the following reasons:" if not applicable.

EXHIBIT "A" ATTACHED TO LOAN MODIFICATION DATED OCTOBER 15, 1993

LOT 27 IN WEDGWOOD TRAILS A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 27-09-313-006-0000

PROPERTY ADDRESS: 14926 WESTWOOD DRIVE, ORLAND PARK, ILLINOIS 60462

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: LAURIE BOOMSMA
FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND
475 EAST 162ND STREET, SOUTH HOLLAND, IL 60473

95743 of As

93995086

UNOFFICIAL COPY

GIVEN under my hand and seal this 9th day of May 1993 act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

pursuant to authority given by the Board of DIRECTORS of said corporation, as their free and voluntary signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, and severally acknowledged (him as such EXEC. VICE, President and ASSISTANT, Secretary, they same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person known to me to be the ASSISTANT Secretary of said corporation, and personally known to me to be the ASSOCIATION OF SOUTH HOLLAND, a corporation, and MARTHA BLAUW, personally personally known to me to be the EXEC. VICE, President of the FIRST SAVINGS AND LOAN in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DON A. DEGRAEF THE UNDERSIGNED a Notary Public

STATE OF ILLINOIS } COUNTY OF COOK } SS.

My Commission Expires ... Notary Public ... GIVEN under my hand and Notarial Seal, this ... day of ... A.D. 19... free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of before me this day in person and acknowledged that ... signed, sealed and delivered the said instrument personally known to me to be the same person(s) (his name(s)) (his name(s)) subscribed to the foregoing instrument, appeared DO HEREBY CERTIFY that ... a Notary Public in and for said county, in the State aforesaid, COUNTY OF ILLINOIS

OFFICIAL SEAL CAROL L. SEE NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 4/12/95

GIVEN under my hand and Notarial Seal, this 21st day of October, A.D. 1993 the right of homestead. free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of before me this day in person and acknowledged that ... they signed, sealed and delivered the said instrument personally known to me to be the same person(s) (his name(s)) (his name(s)) subscribed to the foregoing instrument, appeared DO HEREBY CERTIFY that ... Trust Officer, Trust Officer and Barbara J. Young, Trust Officer, Carol L. See, the undersigned a Notary Public in and for said county, in the State aforesaid, COUNTY OF ILLINOIS

COOK COUNTY, ILLINOIS FILED FOR RECORD 1993 DEC - 6 PM 2 17 93995086

OFFICIAL SEAL MARLENE J. DAYOUNG Notary Public, State of Illinois My Commission Expires 3/19/97

93056686

Property of Cook County Clerk's Office

UNOFFICIAL COPY

NOT VALID FOR RECORDING

401.MA Loan Modification Agreement

THIS INSTRUMENT WAS PREPARED BY LAURIE BOORMA
FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND
475 EAST 162ND STREET, SOUTH HOLLAND, IL 60473

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original increased borrower, the above consent should be executed.)

(SEAL)

(SEAL)

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original increased borrower or borrowers, hereby consent to the foregoing loan modification.

CONSENT TO LOAN MODIFICATION

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects the original mortgage contract shall remain in full force and effect.

per month beginning on the FIRST day of NOVEMBER 1993, to be applied first to interest,

same shall be payable ONE THOUSAND FIVE HUNDRED FORTY-FOUR AND 60/100 Dollars (\$1544.60),

all of which the undersigned promises to pay with interest at 6-3/8 % per annum until paid, and that the

ONE HUNDRED SIXTY SIX THOUSAND EIGHT HUNDRED FIFTY AND 03/100THS--- Dollars (\$ 160,850.03),

HEREBY, it is hereby agreed that as of the date of this Agreement, the unpaid balance of said indebtedness is

AND WHEREAS, the parties desire to relate the modified terms of said loan so that there shall be no misunderstanding of the matter;

MORTGAGOR AGREES TO PAY A MODIFICATION FEE OF ONE PERCENT OF THE CURRENT PRINCIPAL BALANCE OR \$1,508.50

TO MODIFY THE INTEREST RATE FROM THE CURRENT RATE OF 7-3/4% TO 6-3/8% SAID REDUCTION TO BE EFFECTIVE WITH THE PAYMENT DUE NOVEMBER 1, 1993

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

AGREEMENT DATED JANUARY 14, 1992 AN RECORDED AS DOCUMENT NO. 92095408

(\$ 176,400.00) as evidenced by a note and mortgage recorded and filed on MAY 20, 1991

the sum of ONE HUNDRED SEVENTY-SIX THOUSAND FOUR HUNDRED AND NO/100THS--- Dollars

BEVERLY TRUST COMPANY, A CORPORATION OF ILLINOIS AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 20, 1985 KNOWN AS TRUST NUMBER B-7933

WHEREAS FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND

Loan No. 1491B-8.3

Modification Agreement

Loan

93995086

93995086

9574305 MS

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

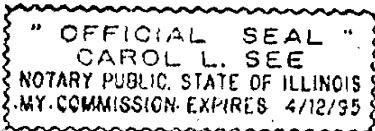
STATE OF ILLINOIS
COUNTY OF Cook ss.

1993 DEC -6 PM 2:17

93995086

I, Carol L. See, the undersigned, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that Thomas G. Clifford, Trust Officer and Barbara J. Young, Trust Officer personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal, this 21st day of October, A.D. 1993



Carol L. See
Notary Public

My Commission Expires

STATE OF ILLINOIS
COUNTY OF ss.

I, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal, this day of A.D. 19

Notary Public

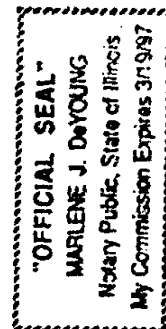
My Commission Expires

STATE OF ILLINOIS
COUNTY OF COOK ss.

I, THE UNDERSIGNED, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DON A. DEGRAFF personally known to me to be the EXEC. VICE President of the FIRST SAVINGS AND LOAN ASSOCIATION OF BOUTH HOLLAND, a corporation, and MARTHA BLAADW personally known to me to be the ASSISTANT Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such EXEC. VICE President and ASSISTANT Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of DIRECTORS of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 9th day of Nov 1993

Marlene J. DeYoung
NOTARY PUBLIC



93995086