

93996605

SUBORDINATION AGREEMENT

R 36943

This agreement made the 27th day of OCTOBER, 1993, between KENNETH J. WEINBERGER & BARBARA A. WEINBERGER, his wife, hereinafter called "Borrower", and CITIBAN, FSB, hereinafter called "Lien Holder", and PREFERRED MORTGAGE ASSOCIATES., LTD, witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 2236 CHESTNUT ST, WILMETTE, IL 60091; and

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Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 9th day of JULY, 1990, being made by Borrower to Lien Holder to secure payment of \$50,500.00 dollars, and interest, and recorded in the Office of the Recorder/Registrar of Deeds of the County of COOK, on the 9th day of JULY, 1990 as Document No. 3895095; and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, PREFERRED MORTGAGE ASSOCIATES., LTD is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing date the ___ day of ___, 19___, made by Borrower to PREFERRED MORTGAGE ASSOCIATES., LTD. to secure ___ dollars and interest;

Now, therefore, in consideration of the premises and to induce PREFERRED MORTGAGE ASSOCIATES., LTD to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by KENNETH J. WEINBERGER & BARBARA A. WEINBERGER, HIS WIFE the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with PREFERRED MORTGAGE ASSOCIATES., LTD that said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by PREFERRED MORTGAGE ASSOCIATES., LTD.

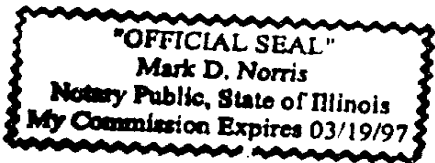
This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

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New First Mortgage Loan Amount Not to Exceed \$270,000.00
In Witness Whereof, the parties have signed this agreement on the day
and year first above written.



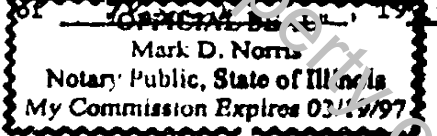
BORROWER

[Signature]
[Signature]

STATE OF Illinois)
COUNTY OF Cook)

Before me, the undersigned notary for said County and State, personally appeared [Signatures], known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 10 day of October, 1993



Notary Public

LIEN HOLDER

[Signature]
Allan D. Hamilton Vice President
Its _____

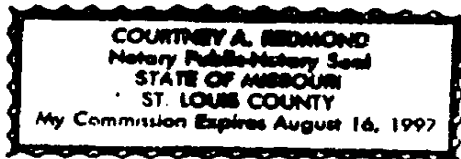
Citicorp Mortgage, Inc. attorney
in fact for Citibank FSB

DEPT. OF RECORDING \$25.50
121111 TRAM 3764 12/07/93 11:34:00
44508 4 23-976605
COOK COUNTY RECORDER

STATE OF Missouri)
COUNTY OF St. Louis)

Before me, the undersigned notary for said County and State, personally appeared Allan D. Hamilton, known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 8th day of November, 1991



[Signature]
Notary Public

Its _____

STATE OF)
COUNTY OF)

Before me, the undersigned notary for said County and State, personally appeared _____, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 19____.

Notary Public

THIS INSTRUMENT PREPARED BY: L. M. B. TO
H.A. DAVIS
PREFERRED MORTGAGE ASSOCIATES LTD
3140 FINLEY RD SUITE 404
DOWNERS GROVE, IL 60515

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REPUBLIC TITLE COMPANY, INC.
1500 W. SHURE DRIVE, SUITE 120, ARLINGTON HEIGHTS, IL 60004

ALTA Commitment Schedule A1

File No.: R36943

LEGAL DESCRIPTION:

THE EAST 50 FEET OF LOT 1 IN KING'S FIELDS, A SUBDIVISION OF THOSE PARTS OF LOTS 2, 3 AND 4 LYING WEST OF THE CENTER LINE OF RIDGE AVENUE OF BARBARA WAGNER'S SUBDIVISION, A SUBDIVISION OF THE SOUTH 50 ACRES OF THE NORTH 60 ACRES OF THE SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID KINGS FIELDS, FILED AS DOCUMENT 91081, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 05-28-300-029

Property of Cook County Clerk's Office

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