

UNOFFICIAL COPY

This instrument was prepared by: MAGGIE MADSEN

93997513

(Name) DEERFIELD FEDERAL SAVINGS
745 DEERFIELD ROAD
(Address) DEERFIELD, ILLINOIS 60015

MORTGAGE

THIS MORTGAGE is made this 29TH day of NOVEMBER 19 94 between the Mortgagor, HOWARD SIEGAN, MARRIED TO LEONORE SIEGAN (herein "Borrower"), and the Lender, DEERFIELD FEDERAL SAVINGS AND LOAN ASSOC. (herein "Lender").

DEERFIELD FEDERAL SAVINGS AND LOAN ASSOC. is a corporation organized and existing under the laws of THE UNITED STATES OF AMERICAN whose address is 745 DEERFIELD ROAD, DEERFIELD, ILLINOIS 60015 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 50,000.00 which indebtedness is evidenced by Borrower's note dated NOVEMBER 29, 1993 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on NOVEMBER 29, 1994

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of COOK State of Illinois:

LOT 5 IN ELDORADO TOWERS SUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 2 AND 3 OF ASSESSOR'S DIVISION OF THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

93997513

PIN 10-18-215-024

DEPT-01 RECORDING \$27.00
740011 TRAN 8550 12/07/93 11:30:00
#1373 # *-93-997513
COOK COUNTY RECORDER

which has the address of 6416 HOFFMAN TERRACE MORTON GROVE
(Street) (City)
Illinois 60053 (herein "Property Address");
(Zip Code)

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

ILLINOIS—SECOND MORTGAGE—1980—FNMA/FHLMC UNIFORM INSTRUMENT

Form 3814

UNOFFICIAL COPY

(Space Below This Line Reserved for Lender and Recorder)

OFFICIAL SEAL
Margaret M. Madden
Notary Public, State of Illinois
My Commission Expires 8/31/97

Margaret M. Madden
Notary Public

My Commission expires:

Given under my hand and official seal, this 29TH day of NOVEMBER, 1993.

personally known to me to be the same person(s) whose name(s) appeared before me this day in person, and acknowledged that they subscribed to the foregoing instrument, and delivered the said instrument as their free voluntary act, for the uses and purposes therein set forth.

HOWARD SIEGAN, MARRIED TO LEONORE SIEGAN
I, MARGARET M. MADDEN, a Notary Public in and for said county and state, do hereby certify that

STATE OF ILLINOIS, LAKE County ss:

(Sign Original Only)

-Borrower
(Seal)

-Borrower
(Seal)

LEONORE SIEGAN
-Borrower
(Seal)

HOWARD SIEGAN
-Borrower
(Seal)

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

Borrower and Lender request the holder of any mortgage, deed of trust or other encumbrance with a lien which has priority over this Mortgage to give Notice to Lender, at Lender's address set forth on page one of this Mortgage, of any default under the superior encumbrance and of any sale or other foreclosure action.

REQUEST FOR NOTICE OF DEFAULT AND FORECLOSURE UNDER SUPERIOR MORTGAGES OR DEEDS OF TRUST

- 20. Release. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.
- 21. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property.

319265336