JOAN NO .1800195488

BI-WEEKLY LOAN MODIFICATION AGREEMENT

55997145

MORTGAGORS:

FRED CODY AND ELINDRE CODY; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bankx (% a

Anddrewkykylyddoleiaenkax

PROPERTY ADDRESS:

16632 EMERALD AVE HARVEY ILLINOIS 60426

LEGAL

DESCRIPTION:

LOTS 29 AND 30 AND 31 IN BLOCK 5 IN PERCY WILSON'S WASHINGTON PARK SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 36 NORTH CRANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

> DEFT-01 RECORDING \$23.5 T\$0000 TRAN 5356 12/07/93 11:34:00 \$2596 \$ K-93-997145 COOK COUNTY RECORDER \$23.50

93997145

P.I.N. #29-21-312-037-0000 & #29-21-34 2-036-0000

P.I.W. #29-21-312-035-0000

Permanent Property Tax Number:

29-21-312-037-0000

ORIGINAL MORTGAGE

AND NOTE DATE:

11/24/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT:

44,800.00

ORIGINAL INTEREST

RATE:

6.500

MONTHLY PRINCIPAL

AND INTEREST

PAYMENT:

DY C/OH payable on the first day of each month and due \$ 508.59

on or before the 15th day of each month.

MONTHLY ESCROW

PAYMENT:

payable on the first day of each month and due \$ 141.79

on or before the 15th day of each month.

FIRST PAYMENT DATE:

02/01/94

MORTGAGE TERM:

120 Months

For value received, the terms and conditions of the original Note and original Mortgage and recorded on ______ as document No. *____ described above are hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

Escrow:

251.51

Total Bi-weekly Payment:

The interest rate is reduced by .250% to 6.250 %. The date of Your First Bi-Weekly Payment will be 01/17/94



A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permutted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1 26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1 26th of the yearly premium installments for hazard insurance, if any, plus 1 26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and Form time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagoris) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125___ " to _6.375_ ".

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 24 day of November

FINANCIAL FEDERAL TRUST AND SAVINGS BANK:

ATTEST

ELINORE CODY

STATE OF ILLINOIS

COUNTY OF COOK

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_____, a Notary Public in and for said county and state 1. The Unitersiqued do hereby certify that FRED_CODY_AND_ELINORE_CODY_HIS_WIFE_____

Personally-known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this, 24

day Governber - 1933- ---

Notary Public

My Commission Expires: