

UNOFFICIAL COPY

RECORDING BOX 156

93997219

DEPT-01 RECORDING 123.00
140000 TRAM 1540 12/07/93 12:10:00
12704 4 85 93 997219
COOK COUNTY RECORDER

MODIFICATION AGREEMENT

This Indenture made this 8th day of November 1993, by and between the Mortgagee, HINSDALE FEDERAL BANK FOR SAVINGS, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s), THOMAS F. CARNEY, a never married person, party of the second part, representing himself to be the owner(s) of the real estate hereinafter in said mortgage described.

WITNESSETH:

WHEREAS, the Mortgagor(s) heretofore executed a certain mortgage dated August 17, 1993, and recorded in the Recorder's Office of Cook County, Illinois, as Document 92617121 on August 19, 1992 conveying to HINSDALE FEDERAL BANK FOR SAVINGS as Mortgagee, certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated September 17, 1992, in the amount of FORTY FIVE THOUSAND SIX HUNDRED AND 00/100 DOLLARS (\$45,600.00)

The premises mentioned in said mortgage are legally described as follows:

The South 100 feet of the North 140 feet of Lot 5 in Block 15 in Frederick H. Bartlett's Highway Acres being a Subdivision of the South 1/2 of the West 1/2 of the North West 1/4 of the West 1/2 of the South West 1/4 in Section 15, Township 37 North, Range 13, East of the Third Principal Meridian, which survey is attached as "Exhibit A" to Declaration of Condominium made by Tarrant and Swearingen, Inc., an Illinois Corporation, the Developer, recorded in the Office of the Recorder of Cook County, Illinois as Document No. 21972659, together with an undivided percentage interest in said parcel (excepting from said parcel all the property and space comprising all the units thereof as defined and set forth in said Declaration and Survey) in Cook County, Illinois.

PERMANENT TAX NO. 24-15-308-020-1004

COMMONLY KNOWN AS: 10841 S. KEATING #1SE, OAK LAWN, ILLINOIS 60453-0000

WHEREAS, the party desires to restate the terms of said loan obligation so that there shall be no misunderstanding of the matter:

AND NOW THEREFORE, in consideration of the above, and for the aforesaid Adjustable Rate Note and Mortgage are hereby modified as follows:

- A. There now remains unpaid on the account of said mortgage indebtedness FORTY FIVE THOUSAND ONE HUNDRED EIGHTEEN AND 40/100 (\$45,118.40)
- B. The interest rate has been reduced from 7.625% to 6.25% per annum effective November 1, 1993.
- C. Monthly payments for principal and interest will be in the amount of \$281.68 commencing with December 1, 1993 payment. This amount may change in accordance with Section 4 of the aforesaid adjustable rate note and as herein expressly modified.

RECORDING BOX 156



2300

ATI TITLE COMPANY
377 E. Butterfield Rd., Suite 100
Lombard, Illinois 60148
(708) 512-0444 1-800-222-1300

938861 / call

UNOFFICIAL COPY

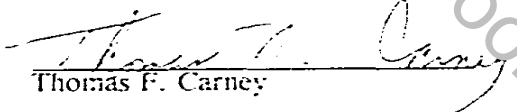
Property of Cook County Clerk's Office




UNOFFICIAL COPY

This agreement is supplementary to said mortgage. All provisions whereof and of the promissory note, including the right to declare principal and interest for any cause specified in the mortgage, shall remain in full force and effect as herein expressly modified. The provisions of this indenture shall inure to the benefit of any holder of said promissory note and shall bind the successors and assigns of the part of the second part.

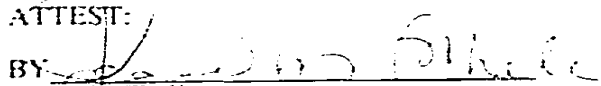
MORTGAGORS


Thomas F. Carney

HINSDALE FEDERAL BANK FOR SAVINGS

BY 
William C. Gerberich
Sr. Vice President

ATTEST:

BY 
Jean M. Cheli
Assistant Secretary

Property of Cook County Clerk's Office

00000000