

SUBORDINATION OF LIEN

Contractual or other interest to trust deed (or mtg)

F.1185-R.0/57

UNOFFICIAL COPY

93998871

THE ABOVE SPACE FOR RECORDERS USE ONLY

WHEREAS, SCOTT E AND PHYLLIS A MAGNUSON

by A deed of trust dated JANUARY 15, 1993 and recorded in the Recorder's Office of COOK County, Illinois, as Document 93091537 did convey unto ACCUBANC MORTGAGE CORPORATION

certain premises in COOK County, Illinois, described as

LOT 12 IN BLOCK 5 IN COUNTRY GROVE UNIT 2 BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF FRACTIONAL SECTION 19, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE EAST 20 ACRES THEREOF, AND EXCEPTING THAT PART OF FALLING IN SCHAUMBURG ROAD, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 07-19-302-012

RECORDING 23.00 MAIL 0.50 # 93998871

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to secure A note for ONE HUNDRED FORTY TWO THOUSAND AND NO Dollars with interest payable as therein provided; and 93998871

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of: MORTGAGE DATED JANUARY 15, 1993 AND RECORDED FEBRUARY 4, 1993 AS DOCUMENT 93091537, MADE BY SCOTT E. MAGNUSON AND PHYLLIS A. MAGNUSON, HUSBAND AND WIFE, TO CITIBANK, FEDERAL SAVINGS BANK, TO SECURE A NOTE FOR \$15,000.00.

but are willing to subject and subordinate THEIR right, interest and claim to the lien of the above mentioned Trust Deed.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said

as Trustees for the use and benefit of the legal holder of the notes described in and secured by said Trust Deed that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Trust Deed to said

as aforesaid for all advances made or to be made under the provisions of said trust deed or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of said Allan D. Hamilton, A.D. 1993, Citicorp Mortgage Inc. attorney in fact for Citibank FSB, Allan D. Hamilton Vice President

State of Missouri, County of St. Louis

A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY, THAT Allan D. Hamilton Vice President

WHO IS PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT HE SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USE AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTARIAL SEAL OF St. Louis, State of Missouri My Commission Expires Dec. 27, 1995

Jesse M. Anderson (NOTARY PUBLIC)

COOK COUNTY RECORDER JESSE WHITE ROLLING MEADOWS

NAME ADDRESS CITY AND STATE REPUBLIC TITLE COMPANY ARLINGTON HEIGHTS, ILL 60004 RECORDER'S OFFICE BOX NO.

REPUBLIC TITLE COMPANY 1500 W. SHURE ARLINGTON HEIGHTS, IL 60004

MAIL TO

93998871

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Property of Cook County Clerk's Office

100 N. SHORE  
TOM HEIGHTS, IL  
TITLE CO.