

UNOFFICIAL COPY

F.M.L. F.M.L. 93001374
LOAN NO. 1800195674

93998294

23
91

BI-WEEKLY LOAN MODIFICATION AGREEMENT

74-77-940-01

MORTGAGORS: BARBARA L. CORDES, A SPINSTER
MORTGAGEE: Financial Federal Trust and Savings Bank ~~XXXX~~
~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~
PROPERTY ADDRESS: 755 WILLOW DR CHICAGO HEIGHTS ILLINOIS 60411

LEGAL DESCRIPTION:
SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1993 DEC -7 AM 10:14 93998294

P. I. N. #32-17-313-010-0000

Permanent Property (a) Number: 32-17-313-010-0000

ORIGINAL MORTGAGE AND NOTE DATE: 12/01/93 REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT: 73,600.00

ORIGINAL INTEREST RATE: 7.375

MONTHLY PRINCIPAL AND INTEREST PAYMENT: \$ 508.34 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT: \$ 117.63 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE: 02/01/94

MORTGAGE TERM: 360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 12-17-93 and recorded on 12/7/93 as document No. * described above are hereby modified as follows: **93998293**

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>247.93</u>
Escrow:	\$	<u>54.29</u>
Total Bi-weekly Payment:	\$	<u>302.22</u>

2. The interest rate is reduced by .250% to 7.125%.

The date of Your First Bi-Weekly Payment will be 01/17/94

9308 3918

93998294

