BLWEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

BARBARA L. CORDES, A SPINSTER

MORTGAGEE:

Financial Federal Trust and Savings Bank XXXX

ифине каракнерский бин коружент

PROPERTY ADDRESS:

755 WILLOW DR CHICAGO HEIGHTS ILLINOIS 60411

LEGAL

DESCRIPTION:

SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF.

COOK COUNTY, ILLINOIS FILEO FOR RECORD

1993 DEC -7 AM IC: 14

93998294

P.I.N. #32-17-313-010-0000

Permanent Property (a) Number:

32-17-313-010-0000

ORIGINAL MORTGAGE

12/01/93 AND NOTE DATE:

REMAINING WA Clar MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT:

73,600.00

ORIGINAL INTEREST

RATE:

7.375

MONTHLY PRINCIPAL AND INTEREST

PAYMENT:

508.34 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

117.63 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

02/01/94

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated \2 7-12 and recorded on 12/7/93 as document No. * described above are *93998293 hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis 1. every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

247.93

Escrow:

54.29

Total Bi-weekly Payment:

The interest rate is reduced by .250% to 7.125 %. 2.The date of Your First Bi-Weekly Payment will be 01/17/94

302.22

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly inst. (thrents for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 125 % to 7.250 %

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Nortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

	Dated this 01 day of December, 19 93.
	FINANCIAL FEDERAL TRUST AND SAVINGS BANK:
Ľ,	BY: Audy CVOO Source Market
30000	ATTEST: Jelliany A Stuffen
ဘ်	Vice Président
	STATE OF ILLINOIS) SS.
	COUNTY OF COOK)
	I, Mullingua , a Notary Public in and for said county and state do hereby certify that Barbara & Code
]	personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and

Given under my hand and official seal, this 01 day of December 19 93

delivered the said instrument as their free and voluntary act, for the uses and purposes

"OFFICIAL SEAL"

Beverly E. Bitsky

Notary Public, State of Illinois
My Commission Expires 9/16/94

June & Settle

My Commission Expires:

therein set forth.