## BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

GERALD J. HACKER AND ANDREA L. HACKER; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank XXXX

Kumpe kaka karkanaban karkaka

PROPERTY ADDRESS:

9 COMMONS DR PALOS PARK ILLINOIS 60464

LEGAL

DESCRIPTION:

SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF.

COOK COUNTY, ILLINOIS FILED FOR RECORD

1993 DEC -7 AM IC: 15

P.I.N. #23-26-201-100-0000

Permanent Property Tax Number:

23-26-201-100-0000

ORIGINAL MORTGAGE

AND NOTE DATE:

12/01/93

REMAINING MORTGAGE AMOUNT: 74 C/6/2

ORIGINAL MORTGAGE

AMOUNT:

75,000.00

ORIGINAL INTEREST

RATE:

930 8405 V

7.375

MONTHLY PRINCIPAL AND INTEREST

PAYMENT:

518.01 payable on the first day of each nonth and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

256.64 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

02/01/94

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated \2.7-13 and recorded on \2-7-13 as document No. \* described above are hereby modified as follows: \* 9.1998.200 93998300

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every 1. fourteen (14) days is as follows:

Principal and

Interest:

252,64

Escrow:

Total Bi-weekly Payment:

371.09

The interest rate is reduced by \_\_\_.250% to \_\_\_7.125\_ %.

The date of Your First Bi-Weekly Payment will be 01/17/94

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly 4 taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly instal'ments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasons ole estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis 5. (every 14 calendar (lays), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a northly basis and increase the interest rate by .125 % to \_\_\_7.250 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 01 day of December , 19 93 .
FINANCIAL FEDERAL TRUST AND SAVINGS BANK:
BY: Mice President GERALD HACKER
ATTEST:  ANDREA L. HACKER  Vice President
STATE OF ILLINOIS ) SS. COUNTY OF COOK )
I,, a Notary Public in and for said county and state do hereby certify that, HACKER AND ANDREA L. HACKER HIS WIFE,
personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.
Given under my hand and official seal, this 01 pay of December 19 93
"OFFICIAL SEAL" ANDREW M. VIOLA NOTARY PUBLIC, STATE OF ILLINOIS NOTARY Public NOTARY PUBLIC, STATE OF ILLINOIS NOTARY Public

MY COMMISSION EXPIRES 6/11/95

My Commission Expires:



## UNOFFICIAL COPY CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 007477525 OF STREET ADDRESS: 9 COMMONS DRIVE

CITY: PALOS PARK COUNTY: COOK

TAX NUMBER: 23-26-201-100-0000

## LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF LOT 7 IN "THE COMMONS OF PALOS PARK PHASE 2", (BEING A SUBDIVISION OF FART OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 17 HORTH, MANGE 12, MAST OF THE THIRD PRINCIPAL MERIDIAN), ACCORDING TO THE PLAT THEREOF RECORDED THEREOF RECORDED IN THE OFFICE OF THE REGISTRAR OF TORRENS TITLES OF COOK COUNTY, ILLINOIS, ON JULY 20TH 1979, AS DOCUMENT NO. 3105635, ALL IN COOK COUNTY, ILLINOIS, BOUNDED AND DESCRIBED AS FOLLOWS:
BEGINNING AT A POLE, ON THE NORTH LINE OF SAID LOT 7, A DISTANCE OF 21.94 FEET EAST OF THE NORTHWEST CORNER THEP OF; THENCE CONTINUING SOUTH 83 DEGREES 54 MINUTES 22 SECONDS EAST, ALONG THE NORTH LINE OF SAID LOT 7, FOR A DISTANCE OF 31.43 FEET TO A POINT; THENCE SOUTH 22 DEGREES 47 MINUTES OB SECONDS WEST, FOR A DISTANCE OF 93.36 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 7; THENCE NORTH 89 DEGREES 56 MINUTES 19 SECONDS WEST, ON THE LAST DESCRIBED LINE FOR A DISTANCE OF 17.01 FEET TO THE SOUTHWEST CORNER OF SAID LOT 7; THENCE NORTH 30 DEGREES 34 MINUTES 41 SECONDS EAST, FOR A DISTANCE OF 37.60 FEET TO A POINT; THENCE NORTH 32 DEGREES 54 MINUTES 88 SECONDS EAST, FOR A DISTANCE OF 56.22 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLIANGES.

## PARCEL 2:

THAT PART OF LOT 41 IN "THE COMMONS OF PAIOS PARK PHASE 2", AFOREDESCRIBED, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A FOINT O' THE WEST LINE OF SAID LOT 7, A DISTANCE OF 37.60 FEET NORTH OF THE SOUTHEAST CORNER THEREOF. THENCE SOUTH 00 DEGREES 03 MINUTES 41 SECONDS WEST, ALONG THE WEST LINE OF SAID LOT 7, FOR A DISTANCE OF 37.60 FEET TO THE SOUTHWEST CORNER OF SAID LOT 7; THENCE NORTH 89 DECREES 56 MINUTES 19 SECONDS WEST, FOR A DISTANCE OF 15.84 FEET TO A POINT; THENCE NORTH 22 LEGREES 54 MINUTES 08 SECONDS EAST, FOR A DISTANCE OF 40.80 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

GRANTORS ALSO HEREBY GRANT TO THE MORTGAGEE, ITS SUCCESSORS OF ASSIGNS AS EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE ELSEMETHS SET FORTH IN THE DECLARATION OF COVENANTS AND RESTRICTIONS DATED THE 19TH DAY OF FEBRUARY, 1980 AND FILED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT LR3149276, AND GRANTORS MAKE THIS CONVEYANCE SUBJECT TO THE EASEMENTS AND AGREEMENTS RESERVED FOR THE BENEFIT OF ADJOINING PARCELS IN SAID DECLARATION, WHICH IS INCORPORATED HEREIN BY REFERENCE THERETO FOR THE BENEFIT OF THE REAL ESTATE ABOVE DESCRIBED AND ADJOINING PARCELS.

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