

UNOFFICIAL COPY

FML 93001259

LOAN NO. 4800072236

BI-WEEKLY LOAN MODIFICATION AGREEMENT

25
2

74-77 535-01
Ball

MORTGAGORS: GERALD J. HACKER AND ANDREA L. HACKER; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank
XXXXXXXXXXXXXXXXXXXXXXXXXXXX

PROPERTY ADDRESS: 9 COMMONS DR PALOS PARK ILLINOIS 60464

LEGAL DESCRIPTION: SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1993 DEC -7 AM 10:15 33998301

P. I. N. #23-26-201-100-0000

Permanent Property Tax Number: 23-26-201-100-0000

ORIGINAL MORTGAGE AND NOTE DATE:

12/01/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

75,000.00

ORIGINAL INTEREST RATE:

7.375

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 518.01 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 256.64 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

02/01/94

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 12-7-93 and recorded on 12-7-93 as document No. * described above are hereby modified as follows: * 93998300

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>252.64</u>
Escrow:	\$	<u>118.45</u>
Total Bi-weekly Payment:	\$	<u>371.09</u>

2. The interest rate is reduced by .250% to 7.125%.

The date of Your First Bi-Weekly Payment will be 01/17/94

930 84054

93998301



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 007477525 OF
STREET ADDRESS: 9 COMMONS DRIVE
CITY: PALOS PARK COUNTY: COOK
TAX NUMBER: 23-26-201-100-0000

LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF LOT 7 IN "THE COMMONS OF PALOS PARK PHASE 2", (BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 17 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN), ACCORDING TO THE PLAT THEREOF RECORDED THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TORRENS TITLES OF COOK COUNTY, ILLINOIS, ON JULY 20TH 1979, AS DOCUMENT NO. 3105835, ALL IN COOK COUNTY, ILLINOIS, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 7, A DISTANCE OF 21.94 FEET EAST OF THE NORTHWEST CORNER THEREOF; THENCE CONTINUING SOUTH 83 DEGREES 54 MINUTES 22 SECONDS EAST, ALONG THE NORTH LINE OF SAID LOT 7, FOR A DISTANCE OF 31.43 FEET TO A POINT; THENCE SOUTH 22 DEGREES 47 MINUTES 08 SECONDS WEST, FOR A DISTANCE OF 93.36 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 7; THENCE NORTH 89 DEGREES 56 MINUTES 19 SECONDS WEST, ON THE LAST DESCRIBED LINE FOR A DISTANCE OF 17.01 FEET TO THE SOUTHWEST CORNER OF SAID LOT 7; THENCE NORTH 00 DEGREES 03 MINUTES 41 SECONDS EAST, FOR A DISTANCE OF 37.60 FEET TO A POINT; THENCE NORTH 22 DEGREES 54 MINUTES 08 SECONDS EAST, FOR A DISTANCE OF 56.22 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF LOT 41 IN "THE COMMONS OF PALOS PARK PHASE 2", AFOREDESCRIBED, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF SAID LOT 7, A DISTANCE OF 37.60 FEET NORTH OF THE SOUTHWEST CORNER THEREOF; THENCE SOUTH 00 DEGREES 03 MINUTES 41 SECONDS WEST, ALONG THE WEST LINE OF SAID LOT 7, FOR A DISTANCE OF 37.60 FEET TO THE SOUTHWEST CORNER OF SAID LOT 7; THENCE NORTH 89 DEGREES 56 MINUTES 19 SECONDS WEST, FOR A DISTANCE OF 15.84 FEET TO A POINT; THENCE NORTH 22 DEGREES 54 MINUTES 08 SECONDS EAST, FOR A DISTANCE OF 40.80 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

GRANTORS ALSO HEREBY GRANT TO THE MORTGAGEE, ITS SUCCESSORS OR ASSIGNS AS EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE EASEMENTS SET FORTH IN THE DECLARATION OF COVENANTS AND RESTRICTIONS DATED THE 19TH DAY OF FEBRUARY, 1980 AND FILED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT LR3149276, AND GRANTORS MAKE THIS CONVEYANCE SUBJECT TO THE EASEMENTS AND AGREEMENTS RESERVED FOR THE BENEFIT OF ADJOINING PARCELS IN SAID DECLARATION, WHICH IS INCORPORATED HEREIN BY REFERENCE THERETO FOR THE BENEFIT OF THE REAL ESTATE ABOVE DESCRIBED AND ADJOINING PARCELS.

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