

THIS INSTRUMENT WAS PREPARED BY
BANK ONE, CHICAGO, NA
REAL ESTATE DEPARTMENT
14 South La Grange Road
La Grange, Illinois 60525

Trust and guarantors do hereby acknowledge that the Modification Agreement of Rents, Guaranty and other appended documents, documents are in full force and effect.

Trust and guarantors do hereby acknowledge and agree as follows:

NOW, THEREFORE, in consideration of the above recited facts and the receipt of cash by Trust and Guarantors in the amount of SEVEN HUNDRED FIVE AND 69/100 DOLLARS (\$766,709.69) (SEVEN THOUSAND SIX HUNDRED SIXTY-NINE AND SIXTY-NINE THOUSANDS) in the principal amount of THREE HUNDRED SIXTY-NINE THOUSAND WILLING TO GRANT SUCH EXTENSION PURSUANT TO THE TERMS AND CONDITIONS OF THIS AGREEMENT AND THE MORTGAGE MODIFICATION AGREEMENT OBTAINED ABOVE FROM OCTOBER 1, 1988, TO APRIL 1, 1993, THE BANK IS REQUESTED AN EXTENSION OF THE TERM OF THE MORTGAGE FROM FEBRUARY 9, 1988, WHICH WERE EXTENDED BY THE GUARANTORS.

It is also agreed by the joint and several guarantors of Payment and Performance set forth in these certain documents dated February 9, 1988, which were executed by the guarantors August 24, 1988, 1988, as Document No. 88-098881 and Document No. 88-098882, respectively and modified through Document No. 88-098883 recorded on March 8, 1988, with the Cook County Recorder of Deeds on March 8, 1988, as Document No. 88-098881 and Document No. 88-098882, which documents are attached hereto, which documents are commonly known as 644-6445 North Clarendon, Chicago, IL 60665, ("Mortgage") and Assignment of Rents applicable to the property in part by a Mortgage Security Agreement and Financing Statement dated February 9, 1988, which have been secured (\$390,000.00) amount of THREE HUNDRED NINETY THOUSAND AND NO/100 DOLLARS (\$366,709.69) as evidenced by a Mortgage Note ("Note") with a face amount of THREE THOUSAND SEVEN HUNDRED FIVE AND 69/100 DOLLARS (\$3,709.69) indebted to Bank in the principal sum of THREE HUNDRED SIXTY-NINE THOUSAND SEVEN HUNDRED FIVE AND 69/100 DOLLARS (\$366,709.69).

RECITALS

AGREEMENT dated as of October 1, 1988, between Bank One, Chicago, NA, not personally, but as Trustee, under Trust Agreement dated February 9, 1988, and known as Trust No. 8869 ("Trust"), and Bank One, Chicago, NA ("Bank"); and Avdija Perazic and Melocia Perazic ("collectively guarantors"); and Herman Zucker, Bella Zucker Jack ("collectively guarantors"); and Herman Zucker, Bella Zucker Jack Rosenthal and Dorothy Rosenthal as holders of an installment Note, secured in part by a Trust Deed to Chicago Title & Trust Company, dated March 1, 1988, and recorded as Document No. 88-098881 and Assignment of Rents to Herman Zucker, Bella Zucker, Jack Rosenthal and Dorothy Rosenthal, dated March 8, 1988 and recorded as Document No. 88-098883.

MORTGAGE MODIFICATION AGREEMENT

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STATE OF ILLINOIS
DEPARTMENT OF REVENUE
BANK ONE CHICAGO, N.A.
CHICAGO, ILLINOIS

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2. The Mortgage and other Security Documents are hereby modified to provide that such Instruments are also granted as collateral security for repayment of the Replacement Note.

3. Guarantors do hereby reaffirm and ratify their Guaranty.

4. In all other respects, the Mortgage and other applicable Security Documents are hereby ratified and reaffirmed.

Dated in Chicago, Illinois, as of the date first written above.

BANK ONE, CHICAGO, NA, as Trustee
w/e/a dated 2/9/06, k/a Trust #8969

BY: *[Signature]*
AVP & Land Trust Officer

BY: *[Signature]*
Pro Secretary

It is expressly understood that the parties to this document, the parties to the original instrument, and the parties to the replacement instrument, are hereby notified that the original instrument and the replacement instrument are hereby merged into a single instrument, and that the original instrument is hereby null and void, and that the replacement instrument is hereby the only instrument that shall govern the rights and obligations of the parties to this document.

BANK ONE, CHICAGO, NA

BY: *[Signature]*
William Q. Kerth, Vice President

BY: *[Signature]*
Douglas E. Neman, Asst. Vice President

X *[Signature]*
Avdija Perazic, Guarantor

X *[Signature]*
Melecca Perazic, Guarantor

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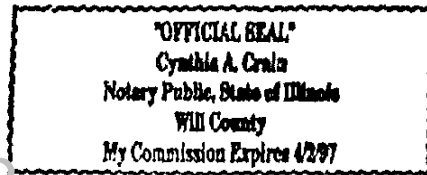
UNOFFICIAL COPY

STATE OF ILLINOIS)
) Will) SS
COUNTY OF COOK)

I, the undersigned a Notary Public in and for and residing in the said County, in the State aforesaid, do hereby certify that Ruth Reid, AVP & Land Trust Officer of Bank One, and ^{CHICAGO, ILL.} ~~Illana~~ Grimm, Pro Secretary personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the purposes and in the capacity (if any) set forth.

GIVEN under my hand and notary seal this 16th day of November, 1993.

Cynthia A. Crain
Notary Public

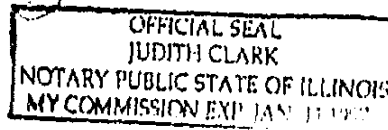


STATE OF ILLINOIS)
) Cook) SS
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for and residing in the said County, in the State aforesaid, do hereby certify that Avdija Perazic and Melecca Perazic personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as his free and voluntary act, for the purposes and in the capacity (if any) therein set forth.

GIVEN under my and notary seal this 13th day of November, 1993.

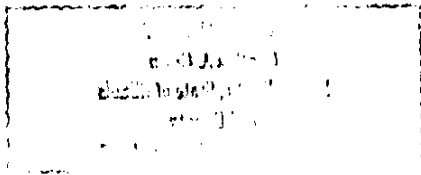
Judith Clark
Notary Public



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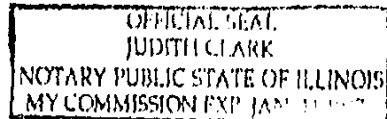
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STATE OF ILLINOIS)
)
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for and residing in the said County, in and for the State of Illinois, do hereby certify that William G. Koeth, Vice President, of Bank One, Inc. Chicago, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the purposes and in the capacity (if any) therein set forth.

GIVEN under my hand and notary seal this 12th day of November 1993.

Judith Clark
Notary Public



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EXHIBIT A

lots 74, 75 and 76 and the South 16 feet of lot 77 in Arthur Avenue
Subdivision of 26 acres in the South West 1/4 of Section 31,
Township 44 North, Range 14 East of the Third Principal Meridian,
according to a plat thereof recorded January 4, 1922 as Document
746967 in Cook County, Illinois

P.L.N. #11 41 312 042

Address: 6442-6456 N. Clark St., Chicago, IL 60645

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